City of Springfield
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Election Day: November 6, 2018

SPRINGFIELD BOND MEASURE 20-296

INFORMATION

Five-Year General Obligation Bond for Repairing a Proposed List of Springfield Streets

Bond Measure 20-296 proposes a five-year $10 million general obligation bond to fund repairs for a list of proposed city streets. If passed, it would cost an estimated $0.50 cents per $1,000 of assessed value each year for five years beginning July 1, 2019. The bond is based upon assessed value, not market value.

The median assessed value of residential property is $160,000. At this value, the homeowner would pay approximately $79 per year in estimated taxes, which is about $6.58 per month. If the measure does not pass, the list of proposed street repairs would not be completed and the estimated additional tax assessment would not be made. Additional information and the list of proposed street repairs is provided on the other side.

This information was reviewed by the Oregon Secretary of State's Office for compliance with ORS 260.432

Background - Street Preservation and Repair Program

The City of Springfield is responsible for building, maintaining, preserving, and repairing the street system within city limits. Current funding provides $1.1 million each year to go toward these efforts. Current revenue is not enough to pay for all street preservation and repair projects that would cost approximately $40 million.

Preservation and repair work restores or improves the overall condition of a street and includes crack or slurry sealing, filling potholes, and pavement overlays. Street preservation and repairs extend the usable life of a street and cost 4 to 10 times less than complete reconstruction of a street.

Ballot Measure 20-296

Shall Springfield issue $10 million in general obligation bonds to fix a list of proposed city streets? If passed, it would cost an estimated $0.50 cents per $1,000 of assessed value each year for five years beginning July 1, 2019. The bond is based upon assessed value, not market value. The median assessed value of residential property is $160,000. At this value, the homeowner would pay approximately $79 per year in estimated taxes, which is about $6.58 per month. If the measure does not pass, the list of proposed street repairs would not be completed and the estimated additional tax assessment would not be made.

List of Proposed Streets for Repair:

Olympic Street—Mohawk Boulevard to 28th Street

Centennial Boulevard—Aspen Street to Prescott Lane

Commercial Street—42nd Street west approx. 450 feet

42nd Street—Main Street to approx. International Paper

Thurston Road—58th Street to 69th Street

14th Street—Main Street to A Street & E Street to G Street

Mohawk Boulevard—G Street to Highway 126

Highbanks Road/58th Street— 52nd Street to Thurston Road

Additional Details of Measure 20-296

If passed, all bond funds would be used to fix streets only. Repairs would be done on the list of proposed streets first. No new streets would be constructed and no new City staff would be hired as a result of this bond measure. An annual report would be published to show which streets were repaired the previous year and how much each street cost to fix. If the measure does not pass, the list of proposed street repairs would not be completed and the estimated additional tax assessment would not be made.

More Information

More information is available at springfield-or.gov under the "Street Repair Bond Measure 20-296" link. On the page there are links to:

- An interactive map that shows the proposed streets for repair;
- An Questions and Answers flyer;
- An Overview flyer that provides information and history about the City's Street Preservation and Repair Program; and
- Additional related information.

IF PASSED, 5 YEAR BOND WOULD:

FUND STREET REPAIRS ONLY

FIX LIST OF PROPOSED STREETS FIRST

RESTART CITY STREET PRESERVATION AND REPAIR PROGRAM

PROVIDE AN ANNUAL REPORT OF REPAIRS COMPLETED