

Other Supplementary Information

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**Nonmajor Governmental Funds
Combining Statements**

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City of Springfield, Oregon

NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET

June 30, 2006

	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash and investments	\$ 4,302,247	\$ 5,130,655	\$ 2,453,774	\$ 11,886,676
Receivables:				
Property taxes	119,162	2,291	133,361	254,814
Accounts	162,934	-	-	162,934
Assessments and liens	-	51,021	79,213	130,234
Accrued interest	41,328	13,480	29,512	84,320
Mortgage notes	11,385	-	858	12,243
Grants	147,470	-	-	147,470
Due from other fund	-	50,426	-	50,426
Deposits	34,179	-	-	34,179
	<u>4,818,705</u>	<u>5,247,873</u>	<u>2,696,718</u>	<u>12,763,296</u>
Total assets	<u>\$ 4,818,705</u>	<u>\$ 5,247,873</u>	<u>\$ 2,696,718</u>	<u>\$ 12,763,296</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 298,032	\$ 174,257	\$ 157	\$ 472,446
Accrued payroll and other liabilities	288,223	15,296	1,372	304,891
Deferred revenue	380,668	53,196	211,233	645,097
Due to other fund	145,352	-	50,426	195,778
Unearned revenues	4,122	-	-	4,122
	<u>1,116,397</u>	<u>242,749</u>	<u>263,188</u>	<u>1,622,334</u>
Total liabilities	<u>1,116,397</u>	<u>242,749</u>	<u>263,188</u>	<u>1,622,334</u>
Fund Balances:				
Reserved for:				
Interfund receivable	-	50,426	-	50,426
Unreserved	3,702,308	4,954,698	2,433,530	11,090,536
	<u>3,702,308</u>	<u>5,005,124</u>	<u>2,433,530</u>	<u>11,140,962</u>
Total fund balances	<u>3,702,308</u>	<u>5,005,124</u>	<u>2,433,530</u>	<u>11,140,962</u>
	<u>\$ 4,818,705</u>	<u>\$ 5,247,873</u>	<u>\$ 2,696,718</u>	<u>\$ 12,763,296</u>
Total liabilities and fund balances	<u>\$ 4,818,705</u>	<u>\$ 5,247,873</u>	<u>\$ 2,696,718</u>	<u>\$ 12,763,296</u>

City of Springfield, Oregon

Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Year ended June 30, 2006

	Special Revenue Funds	Capital Project Funds	Debt Service Funds	Total Nonmajor Governmental Funds
Revenues:				
Taxes	\$ 3,904,775	\$ 90,363	\$ 1,016,297	\$ 5,011,435
Special assessments	-	133,055	5,699	138,754
Use of money and property	155,526	212,396	149,062	516,984
Charges for services	3,496,560	-	-	3,496,560
Miscellaneous receipts	4,305	1,546	-	5,851
Intergovernmental revenues	413,740	-	-	413,740
Total revenues	<u>7,974,906</u>	<u>437,360</u>	<u>1,171,058</u>	<u>9,583,324</u>
Expenditures:				
Current operating:				
General government:				
General government	351,101	124,391	20,247	495,739
Fire	1,128,322	17,478	-	1,145,800
Police	1,895,562	-	-	1,895,562
Library	51,300	-	-	51,300
Public Works	586,689	669,849	-	1,256,538
Development Services	1,986,163	-	-	1,986,163
Capital projects	-	99,220	-	99,220
Debt service				
Principal	-	-	668,462	668,462
Interest	-	-	372,870	372,870
Bond issue costs	-	-	63,112	63,112
Total expenditures	<u>5,999,137</u>	<u>910,938</u>	<u>1,124,691</u>	<u>8,034,766</u>
Excess of revenues over (under) expenditures	1,975,769	(473,578)	46,367	1,548,558
Other financing sources (uses):				
Transfers in	35,348	43,483	103,963	182,794
Transfers out	(458,767)	(30,247)	(629,005)	(1,118,019)
Bond sale proceeds	-	4,000,000	8,425,000	12,425,000
Bond discount	-	(11,410)	(123,237)	(134,647)
Payment to refunded bond escrow agent	-	-	(8,301,763)	(8,301,763)
Excess of revenues and other financing sources over (under) expenditures and other financing uses	1,552,350	3,528,248	(478,675)	4,601,923
Fund balance, beginning of year	<u>2,149,958</u>	<u>1,476,876</u>	<u>2,912,205</u>	<u>6,539,039</u>
Fund balance, end of year	<u>\$ 3,702,308</u>	<u>\$ 5,005,124</u>	<u>\$ 2,433,530</u>	<u>\$ 11,140,962</u>

Special Revenue Funds

Combining statements for all individual non major special revenue funds are reported here. The combined totals are reported in the combining non major governmental fund statements. Fund statements for major special revenue funds are reported in the basic financial statements.

Schedules of revenues, expenses, and changes in fund balance – budget and actual are presented here for each individual non major special revenue fund. Budget and actual comparisons for major special revenue funds are reported as required supplementary information.

The Street Fund is a consolidated fund consisting of the Street Fund, the Transportation Capital Fund, the Transportation SDC Fund, the SDC Transportation Improvement Fund and the SDC Transportation Reimbursement Fund. The separate budget and actual comparisons for the 5 funds are presented in this section, as well as combining statements.

Major Special Revenue Funds:

Street Fund – This fund accounts for revenues from state gasoline taxes apportioned from the State of Oregon and expenditures as specified under Article IX, Section 3 of the Constitution of the State of Oregon. The consolidated Street Fund also accounts for revenues from system development charges.

Housing and Community Development Fund – This fund accounts for the receipt and expenditure of monies received from the United States Government under the Community Development Block Grant Program.

Non-major Special Revenue Funds:

Special Revenue Fund – This fund accounts for the receipt of hotel and motel taxes dedicated to the University of Oregon Hayward Field renovation, the 911 tax collected to provide an emergency communications system, and the receipt and expenditure of grant monies from various state and federal government agencies.

Transient Room Tax Fund – This fund accounts for revenues from hotel and motel taxes and expenditures related and restricted to the economic development of the area.

Fire Local Option Levy – This fund accounts for revenue received from a 4-year Fire Local Option Levy to restore staffing to Fire Station #3.

Police Local Option Levy – This fund accounts for revenue received from a 4-year Police Local Option Levy to enhance public safety services by adding staff to the Police and Court Departments.

River Bend Fund – This fund accounts for revenues from the developer and expenditures related to the planning and building activities for the construction of a major hospital.

Building Code Fund – This fund accounts for the dedicated revenues generated in providing building permit and inspection services.

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City of Springfield, Oregon

Street Funds
COMBINING BALANCE SHEET

June 30, 2006

	Street	Transportation Capital	Transportation Reimbursement SDC	Transportation Improvement SDC	Total Street Fund
ASSETS					
Cash and investments	\$ 1,963,415	\$ 2,639,074	\$ 708,820	2,858,266	\$ 8,169,575
Receivables:					
Taxes	89,384	-	-	-	89,384
Accounts	685,946	-	25,081	144,741	855,768
Grants	117,907	-	-	-	117,907
Accrued interest	19,042	26,061	6,463	27,644	79,210
Inventory	74,445	-	-	-	74,445
Total assets	\$ 2,950,139	\$ 2,665,135	\$ 740,364	3,030,651	\$ 9,386,289
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 84,123	\$ 335,702	\$ 3,556	71,388	\$ 494,769
Accrued payroll and other liabilities	229,981	-	-	-	229,981
Deferred revenue	598,594	-	12,013	87,097	697,704
Total liabilities	912,698	335,702	15,569	158,485	1,422,454
Fund Balances:					
Reserved for:					
Inventory	74,445	-	-	-	74,445
Bicycle trails	71,313	-	-	-	71,313
Unreserved	1,891,683	2,329,433	724,795	2,872,166	7,818,077
Total fund balances	2,037,441	2,329,433	724,795	2,872,166	7,963,835
Total liabilities and fund balances	\$ 2,950,139	\$ 2,665,135	\$ 740,364	3,030,651	\$ 9,386,289

City of Springfield, Oregon

STREET FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

Year ended June 30, 2006

	<u>Street</u>	<u>Transportation Capital</u>	<u>Transportation Reimbursement SDC</u>	<u>Transportation Improvement SDC</u>	<u>Transportation SDC</u>	<u>Eliminations</u>	<u>Total Street</u>
Revenues:							
Taxes	\$ 1,078,954	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,078,954
Licenses and permits	96,229	-	-	-	-	-	96,229
Use of money and property	68,131	127,534	17,380	90,180	-	-	303,225
Intergovernmental revenue	3,311,763	-	-	-	-	-	3,311,763
Charges for services	37,030	-	278,723	1,198,799	-	-	1,514,552
Miscellaneous receipts	28,578	-	-	1	-	-	28,579
Total revenues	<u>4,620,685</u>	<u>127,534</u>	<u>296,103</u>	<u>1,288,980</u>	<u>-</u>	<u>-</u>	<u>6,333,302</u>
Expenditures:							
Current:							
City Manager's Office	10,105	-	-	-	-	-	10,105
Public Works	4,385,781	-	31,193	105,191	-	-	4,522,165
Development Services	53,762	-	-	-	-	-	53,762
Capital Projects	-	2,897,893	25,617	383,367	-	-	3,306,877
Total expenditures	<u>4,449,648</u>	<u>2,897,893</u>	<u>56,810</u>	<u>488,558</u>	<u>-</u>	<u>-</u>	<u>7,892,909</u>
Excess of revenues over (under) expenditures	<u>171,037</u>	<u>(2,770,359)</u>	<u>239,293</u>	<u>800,422</u>	<u>-</u>	<u>-</u>	<u>(1,559,607)</u>
Other financing sources (uses):							
Transfers in	10,373	750,000	494,695	2,066,705	-	(3,311,400)	10,373
Transfers out	(752,031)	-	(10,374)	-	(2,561,400)	3,311,400	(12,405)
Total other financing sources (uses)	<u>(741,658)</u>	<u>750,000</u>	<u>484,321</u>	<u>2,066,705</u>	<u>(2,561,400)</u>	<u>-</u>	<u>(2,032)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>(570,621)</u>	<u>(2,020,359)</u>	<u>723,614</u>	<u>2,867,127</u>	<u>(2,561,400)</u>	<u>-</u>	<u>(1,561,639)</u>
Fund balances, beginning of year	2,617,117	4,349,792	1,181	5,039	2,561,400	-	9,534,529
Change in reserve for inventory	(9,055)	-	-	-	-	-	(9,055)
Fund balances, end of year	<u>\$ 2,037,441</u>	<u>\$ 2,329,433</u>	<u>\$ 724,795</u>	<u>\$ 2,872,166</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,963,835</u>

City of Springfield, Oregon

NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET

June 30, 2006

	Special Revenue	Transient Room Tax	Fire Levy	Building	Police Levy	RiverBend	Total
ASSETS							
Cash and investments	\$ -	\$ 58,389	\$ 462,522	\$ 2,207,945	\$ 1,573,391	\$ -	\$ 4,302,247
Receivables:							
Taxes	-	-	42,062	-	77,100	-	119,162
Accounts	-	3,427	-	-	-	159,507	162,934
Accrued interest	-	738	6,134	18,109	16,156	191	41,328
Mortgage notes	11,385	-	-	-	-	-	11,385
Grants	147,470	-	-	-	-	-	147,470
Deposits	34,179	-	-	-	-	-	34,179
Total assets	\$ <u>193,034</u>	\$ <u>62,554</u>	\$ <u>510,718</u>	\$ <u>2,226,054</u>	\$ <u>1,666,647</u>	\$ <u>159,698</u>	\$ <u>4,818,705</u>
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable	\$ 912	\$ -	\$ 2,707	196,793	\$ 2,948	\$ 94,672	\$ 298,032
Due to other fund	95,977	-	-	-	-	49,375	145,352
Accrued payroll and other liabilities	13,295	14,335	73,212	62,281	108,777	16,323	288,223
Deferred revenue	111,986	3,427	40,310	-	73,888	151,057	380,668
Unearned revenue	4,122	-	-	-	-	-	4,122
Total liabilities	<u>226,292</u>	<u>17,762</u>	<u>116,229</u>	<u>259,074</u>	<u>185,613</u>	<u>311,427</u>	<u>1,116,397</u>
Fund balances:							
Unreserved	<u>(33,258)</u>	<u>44,792</u>	<u>394,489</u>	<u>1,966,980</u>	<u>1,481,034</u>	<u>(151,729)</u>	<u>3,702,308</u>
Total liabilities and fund balances	\$ <u><u>193,034</u></u>	\$ <u><u>62,554</u></u>	\$ <u><u>510,718</u></u>	\$ <u><u>2,226,054</u></u>	\$ <u><u>1,666,647</u></u>	\$ <u><u>159,698</u></u>	\$ <u><u>4,818,705</u></u>

City of Springfield, Oregon

Nonmajor Special Revenue Funds
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Year Ended June 30, 2006

	Special Revenue	Transient Room Tax	Fire Levy	Building	Police Levy	RiverBend	Total
Revenues:							
Taxes	\$ 285,801	\$ 663,594	\$ 1,043,075	\$ -	\$ 1,912,305	\$ -	\$ 3,904,775
Use of money and property	20,006	1,773	18,347	65,626	49,781	(7)	155,526
Charges for services	-	-	-	3,047,802	-	448,758	3,496,560
Miscellaneous receipts	3,720	474	-	111	-	-	4,305
Intergovernmental	410,094	-	3,646	-	-	-	413,740
Total revenues	<u>719,621</u>	<u>665,841</u>	<u>1,065,068</u>	<u>3,113,539</u>	<u>1,962,086</u>	<u>448,751</u>	<u>7,974,906</u>
Expenditures:							
Current operating:							
General government:							
City Manager's Office	33,166	166,369	-	-	-	-	199,535
Court	-	-	-	-	151,566	-	151,566
Fire	122,417	-	989,661	-	-	16,244	1,128,322
Police	478,675	-	-	-	1,416,887	-	1,895,562
Library	7,784	43,516	-	-	-	-	51,300
Public Works	-	24,789	-	-	-	561,900	586,689
Development Services	4,670	40,592	-	1,937,794	-	3,107	1,986,163
Total expenditures	<u>646,712</u>	<u>275,266</u>	<u>989,661</u>	<u>1,937,794</u>	<u>1,568,453</u>	<u>581,251</u>	<u>5,999,137</u>
Excess of revenues over (under) expenditures	72,909	390,575	75,407	1,175,745	393,633	(132,500)	1,975,769
Other financing sources (uses):							
Transfers in	15,283	-	-	20,065	-	-	35,348
Transfers out	(88,114)	(370,653)	-	-	-	-	(458,767)
Excess of revenues and other financing sources over expenditures and other financing uses	78	19,922	75,407	1,195,810	393,633	(132,500)	1,552,350
Fund balances (deficit), beginning of year	(33,336)	24,870	319,082	771,170	1,087,401	(19,229)	2,149,958
Fund balances (deficit), end of year	<u>\$ (33,258)</u>	<u>\$ 44,792</u>	<u>\$ 394,489</u>	<u>\$ 1,966,980</u>	<u>\$ 1,481,034</u>	<u>\$ (151,729)</u>	<u>\$ 3,702,308</u>

City of Springfield, Oregon

SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2006

	Original Budget	Revised Budget	Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Taxes	\$ 315,000	\$ 390,000	\$ 285,801	\$ (104,199)	\$ -	\$ 285,801
Use of money and property	2,500	2,500	20,006	17,506	-	20,006
Intergovernmental revenue	239,312	698,378	410,094	(288,284)	-	410,094
Miscellaneous receipts	-	3,600	3,510	(90)	210	3,720
Total revenues	556,812	1,094,478	719,411	(375,067)	210	719,621
Expenditures:						
Current operating						
City Manager's Office	15,000	33,200	33,166	(34)	-	33,166
Court	-	2,000	-	(2,000)	-	-
Finance	-	30,000	-	(30,000)	-	-
Fire	144,072	157,907	122,417	(35,490)	-	122,417
Police	369,815	664,308	488,856	(175,452)	(10,181)	478,675
Library	9,996	53,473	7,784	(45,689)	-	7,784
Development Services	4,129	8,701	4,735	(3,966)	(65)	4,670
Special payments	15,000	15,000	-	(15,000)	-	-
Total expenditures	558,012	964,589	656,958	307,631	(10,246)	646,712
Excess of revenues over (under) expenditures	(1,200)	129,889	62,453	(67,436)	10,456	72,909
Other financing sources (uses):						
Transfers in	-	15,284	15,283	-	-	15,283
Transfers out	-	(88,114)	(88,114)	-	-	(88,114)
Total other financing sources and (uses):	-	(72,830)	(72,831)	-	-	(72,831)
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(1,200)	57,059	(10,378)	(67,436)	10,456	78
Fund balance (deficit), beginning of year	1,200	(57,059)	(57,057)	2	23,721	(33,336)
Fund balance (deficit), end of year	\$ -	\$ -	\$ (67,435)	\$ (67,434)	\$ 34,177	\$ (33,258)

City of Springfield, Oregon

TRANSIENT ROOM TAX FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2006

	Original Budget	Revised Budget	Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Taxes	\$ 585,000	\$ 635,000	\$ 663,594	\$ 28,594	\$ -	\$ 663,594
Use of money and property	300	300	1,281	981	492	1,773
Miscellaneous receipts	-	250	474	224	-	474
Total revenues	585,300	635,550	665,349	29,799	492	665,841
Expenditures:						
Current operating						
City Managers Office	166,574	166,574	166,369	(205)	-	166,369
Library	44,893	47,340	43,516	(3,824)	-	43,516
Public Works	25,001	25,001	24,789	(212)	-	24,789
Development Services	41,268	41,268	40,592	(676)	-	40,592
Special payments	473	5,119	-	(5,119)	-	-
Total expenditures	278,209	285,302	275,266	(10,036)	-	275,266
Excess of revenues over (under) expenditures	307,091	350,248	390,083	39,835	492	390,575
Other financing uses:						
Transfers (out)	(325,000)	(375,000)	(370,653)	4,347	-	(370,653)
Excess of revenues over (under) expenditures and other financing uses	(17,909)	(24,752)	19,430	44,182	492	19,922
Fund balance, beginning of year	17,909	24,752	24,752	-	118	24,870
Fund balance, end of year	\$ -	\$ -	\$ 44,182	\$ 44,182	\$ 610	\$ 44,792

City of Springfield, Oregon

FIRE LOCAL OPTION LEVY
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2006

	Original Budget	Revised Budget	Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Taxes	\$ 1,018,684	\$ 1,018,684	\$ 1,043,075	\$ 24,391	\$ -	\$ 1,043,075
Use of money and property	-	-	14,165	14,165	4,182	18,347
Intergovernmental revenue	-	3,645	3,646	1	-	3,646
Total revenues	<u>1,018,684</u>	<u>1,022,329</u>	<u>1,060,886</u>	<u>38,557</u>	<u>4,182</u>	<u>1,065,068</u>
Expenditures:						
Current Operating						
Fire	1,036,576	1,040,221	989,661	50,560	-	989,661
Special Payments	<u>182,854</u>	<u>300,367</u>	<u>-</u>	<u>300,367</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>1,219,430</u>	<u>1,340,588</u>	<u>989,661</u>	<u>350,927</u>	<u>-</u>	<u>989,661</u>
Excess of revenues over (under) expenditures	(200,746)	(318,259)	71,225	389,484	4,182	75,407
Fund balance, beginning of year	<u>200,746</u>	<u>318,259</u>	<u>318,260</u>	<u>1</u>	<u>822</u>	<u>319,082</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 389,485</u>	<u>\$ 389,485</u>	<u>\$ 5,004</u>	<u>\$ 394,489</u>

City of Springfield, Oregon

BUILDING CODE FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2006

	Original Budget	Revised Budget	Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money & property	\$ 2,431	\$ 2,431	\$ 53,286	\$ 50,855	\$ 12,340	\$ 65,626
Miscellaneous receipts	-	-	111	111	-	111
Charges for services	2,118,865	2,118,865	3,047,802	928,937	-	3,047,802
Total revenues	2,121,296	2,121,296	3,101,199	979,903	12,340	3,113,539
Expenditures:						
Current Operating						
Development Services	2,047,801	2,081,930	1,875,345	(206,585)	62,449	1,937,794
Special Payments	921,124	781,791	-	(781,791)	-	-
Total expenditures	2,968,925	2,863,721	1,875,345	(988,376)	62,449	1,937,794
Excess of revenues over (under) expenditures	(847,629)	(742,425)	1,225,854	1,968,279	(50,109)	1,175,745
Other financing sources (uses):						
Transfer out	-	(46,309)	-	(46,309)	-	-
Transfer in	-	20,065	20,065	-	-	20,065
Total other financing sources (uses):	-	(26,244)	20,065	(46,309)	-	20,065
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(847,629)	(768,669)	1,245,919	1,921,970	(50,109)	1,195,810
Fund balance, beginning of year	847,629	768,669	768,669	-	2,501	771,170
Fund balance, end of year	\$ -	\$ -	\$ 2,014,588	\$ 2,014,588	\$ (47,608)	\$ 1,966,980

City of Springfield, Oregon

POLICE LOCAL OPTION LEVY
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2006

	Original Budget	Revised Budget	Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Taxes	\$ 1,853,420	\$ 1,853,420	\$ 1,912,305	\$ 58,885	\$ -	\$ 1,912,305
Use of money and property	-	-	39,957	39,957	9,824	49,781
Total revenues	<u>1,853,420</u>	<u>1,853,420</u>	<u>1,952,262</u>	<u>98,842</u>	<u>9,824</u>	<u>1,962,086</u>
Expenditures:						
Current Operating						
Police	1,706,417	1,706,417	1,416,887	289,530	-	1,416,887
Court	206,624	208,611	151,566	57,045	-	151,566
Special Payments	<u>181,126</u>	<u>1,022,434</u>	-	<u>1,022,434</u>	-	-
Total expenditures	<u>2,094,167</u>	<u>2,937,462</u>	<u>1,568,453</u>	<u>1,369,009</u>	<u>-</u>	<u>1,568,453</u>
Excess of revenues over (under) expenditures	(240,747)	(1,084,042)	383,809	1,467,851	9,824	393,633
Fund balance, beginning of year	<u>240,747</u>	<u>1,084,042</u>	<u>1,084,042</u>	<u>-</u>	<u>3,359</u>	<u>1,087,401</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,467,851</u>	<u>\$ 1,467,851</u>	<u>\$ 13,183</u>	<u>\$ 1,481,034</u>

City of Springfield, Oregon

RIVER BEND FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2006

	Original Budget	Revised Budget	Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money & property	\$ -	\$ -	\$ -	\$ -	\$ (7)	\$ (7)
Charges for services	<u>700,000</u>	<u>743,437</u>	<u>448,758</u>	<u>(294,679)</u>	<u>-</u>	<u>448,758</u>
Total revenues	<u>700,000</u>	<u>743,437</u>	<u>448,758</u>	<u>(294,679)</u>	<u>(7)</u>	<u>448,751</u>
Expenditures:						
Current Operating						
Fire	35,368	35,368	16,244	(19,124)	-	16,244
Public Works	677,535	677,535	561,900	(115,635)	-	561,900
Development Services	-	4,500	3,107	(1,393)	-	3,107
Special Payments	<u>6,606</u>	<u>6,606</u>	<u>-</u>	<u>(6,606)</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>719,509</u>	<u>724,009</u>	<u>581,251</u>	<u>(142,758)</u>	<u>-</u>	<u>581,251</u>
Excess of revenues over (under) expenditures	(19,509)	19,428	(132,493)	(151,921)	(7)	(132,500)
Fund balance (deficit), beginning of year	<u>19,509</u>	<u>(19,428)</u>	<u>(19,427)</u>	<u>(1)</u>	<u>198</u>	<u>(19,229)</u>
Fund balance (deficit), end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (151,920)</u>	<u>\$ (151,920)</u>	<u>\$ 191</u>	<u>\$ (151,729)</u>

City of Springfield, Oregon

STREET FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2006

	Original Budget	Revised Budget	Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Taxes	\$ 898,500	\$ 902,644	\$ 1,078,954	\$ 176,310	\$ -	\$ 1,078,954
Licenses and permits	82,750	82,750	96,229	13,479	-	96,229
Use of money and property	78,591	78,591	57,724	(20,867)	10,407	68,131
Intergovernmental revenue	3,677,110	3,677,110	3,568,965	(108,145)	(257,202)	3,311,763
Charges for services	65,000	65,000	37,030	(27,970)	-	37,030
Miscellaneous receipts	61,500	61,500	28,578	(32,922)	-	28,578
Total revenues	4,863,451	4,867,595	4,867,480	(115)	(246,795)	4,620,685
Expenditures:						
Current Operating						
City Manager's Office	21,188	21,188	10,105	(11,083)	-	10,105
Public Works	4,595,684	4,655,844	4,385,781	(270,063)	-	4,385,781
Development Services	54,527	54,527	53,762	(765)	-	53,762
Special payments	2,218,908	1,685,883	-	(1,685,883)	-	-
Debt service	2,032	2,032	2,031	(1)	(2,031)	-
Total expenditures	6,892,339	6,419,474	4,451,679	(1,967,795)	(2,031)	4,449,648
Excess of revenues over (under) expenditures	(2,028,888)	(1,551,879)	415,801	1,967,680	(244,764)	171,037
Other financing sources (uses):						
Transfers in	-	13,988	13,987	(1)	(3,614)	10,373
Transfers out	(750,000)	(750,000)	(750,000)	-	(2,031)	(752,031)
Total other financing sources (uses)	(750,000)	(736,012)	(736,013)	(1)	(5,645)	(741,658)
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(2,778,888)	(2,287,891)	(320,212)	1,967,679	(250,409)	(570,621)
Fund balance (deficit), beginning of year	2,778,888	2,287,891	2,287,891	-	329,226	2,617,117
Change in reserve for inventory	-	-	-	-	(9,055)	(9,055)
Fund balance, end of year	\$ -	\$ -	\$ 1,967,679	\$ 1,967,679	\$ 69,762	\$ 2,037,441

City of Springfield, Oregon

TRANSPORTATION CAPITAL PROJECTS FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2006

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money and property	\$ 103,500	\$ 103,500	\$ 118,862	\$ 15,362	\$ 8,672	\$ 127,534
Expenditures:						
Capital projects	3,987,402	4,261,746	3,044,041	(1,217,705)	(146,148)	2,897,893
Special payments	825,000	1,075,022	-	(1,075,022)	-	-
Total expenditures	4,812,402	5,336,768	3,044,041	(2,292,727)	(146,148)	2,897,893
Excess of revenues over (under) expenditures	(4,708,902)	(5,233,268)	(2,925,179)	2,308,089	154,820	(2,770,359)
Other financing sources:						
Transfer in	750,000	750,000	750,000	-	-	750,000
Excess of revenues and other financing sources over (under) expenditures	(3,958,902)	(4,483,268)	(2,175,179)	2,308,089	154,820	(2,020,359)
Fund balance, beginning of year	3,958,902	4,483,268	4,483,268	-	(133,476)	4,349,792
Fund balance, end of year	\$ -	\$ -	\$ 2,308,089	\$ 2,308,089	\$ 21,344	\$ 2,329,433

City of Springfield, Oregon

TRANSPORTATION SYSTEM DEVELOPMENT CAPITAL PROJECT FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2006

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Other financing uses:						
Transfer out	\$ (2,025,183)	\$ (2,561,401)	\$ (2,561,400)	\$ 1	\$ -	\$ (2,561,400)
Fund balance, beginning of year	<u>2,025,183</u>	<u>2,561,401</u>	<u>2,561,400</u>	<u>(1)</u>	<u>-</u>	<u>2,561,400</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

City of Springfield, Oregon

SDC TRANSPORTATION REIMBURSEMENT
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2006

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money and property	\$ 3,963	\$ 3,963	\$ 13,303	\$ 9,340	\$ 4,077	\$ 17,380
Charges for services	141,551	141,551	278,723	137,172	-	278,723
Total revenues	<u>145,514</u>	<u>145,514</u>	<u>292,026</u>	<u>146,512</u>	<u>4,077</u>	<u>296,103</u>
Expenditures:						
Current Operating						
Public Works	49,016	49,016	31,193	(17,823)	-	31,193
Development Services	31	31	-	(31)	-	-
Capital projects	160,700	165,700	25,617	(140,083)	-	25,617
Special payments	130,874	415,088	-	(415,088)	-	-
Total expenditures	<u>340,621</u>	<u>629,835</u>	<u>56,810</u>	<u>(573,025)</u>	<u>-</u>	<u>56,810</u>
Excess of revenues over (under) expenditures	(195,107)	(484,321)	235,216	719,537	4,077	239,293
Other financing sources (uses):						
Transfer in	205,481	494,695	494,695	-	-	494,695
Transfer out	<u>(10,374)</u>	<u>(10,374)</u>	<u>(10,374)</u>	<u>-</u>	<u>-</u>	<u>(10,374)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	-	-	719,537	719,537	4,077	723,614
Fund balance, beginning of year	-	-	-	-	1,181	1,181
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 719,537</u>	<u>\$ 719,537</u>	<u>\$ 5,258</u>	<u>\$ 724,795</u>

City of Springfield, Oregon

SDC TRANSPORTATION IMPROVEMENT
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2006

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money and property	\$ 13,366	\$ 13,366	\$ 72,728	\$ 59,362	\$ 17,452	\$ 90,180
Charges for services	477,350	477,350	1,198,799	721,449	-	1,198,799
Miscellaneous receipts	-	-	1	1	-	1
Total revenues	<u>490,716</u>	<u>490,716</u>	<u>1,271,528</u>	<u>780,812</u>	<u>17,452</u>	<u>1,288,980</u>
Expenditures:						
Current Operating						
Public Works	164,167	164,167	105,191	(58,976)	-	105,191
Development Services	32	32	-	(32)	-	-
Capital projects	2,101,366	2,229,465	383,367	(1,846,098)	-	383,367
Special payments	44,854	163,759	-	(163,759)	-	-
Total expenditures	<u>2,310,419</u>	<u>2,557,423</u>	<u>488,558</u>	<u>(2,068,865)</u>	<u>-</u>	<u>488,558</u>
Excess of revenues over (under) expenditures	(1,819,703)	(2,066,707)	782,970	2,849,677	17,452	800,422
Other financing sources:						
Transfer in	<u>1,819,703</u>	<u>2,066,707</u>	<u>2,066,705</u>	<u>(2)</u>	<u>-</u>	<u>2,066,705</u>
Excess of revenues and other financing sources over (under) expenditures	-	-	2,849,675	2,849,675	17,452	2,867,127
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,039</u>	<u>5,039</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,849,675</u>	<u>\$ 2,849,675</u>	<u>\$ 22,491</u>	<u>\$ 2,872,166</u>

Debt Service Funds

Combining statements for all individual non major debt service funds are reported here. The combined totals are reported in the combining non major governmental fund statements. The city has no major debt service funds.

Schedules of revenues, expenses, and changes in fund balance – budget and actual are presented here for each individual debt service fund.

Non Major Debt Service Funds:

General Obligation Debt Service Fund – This fund is used to account for payments on all general obligation debt, except for debt secured by assessment liens. Ad Valorem property taxes are levied to make the debt service payments.

Bancroft Redemption Fund – This fund is used to account for all assessments financed at the election of property owners under the State Bancroft Bonding act.

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City of Springfield, Oregon

NONMAJOR DEBT SERVICE FUNDS
COMBINING BALANCE SHEET

June 30, 2006

	General Obligation Debt Service	Bancroft Redemption	Total
ASSETS			
Cash and investments	\$ 362,225	\$ 2,091,549	\$ 2,453,774
Receivables:			
Property taxes	128,288	5,073	133,361
Assessments and liens	-	79,213	79,213
Accrued interest	7,869	21,643	29,512
Mortgage notes	-	858	858
	<u>498,382</u>	<u>2,198,336</u>	<u>2,696,718</u>
Total assets	\$ <u>498,382</u>	\$ <u>2,198,336</u>	\$ <u>2,696,718</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts and contracts payable	\$ -	\$ 157	\$ 157
Accrued payroll and related liabilities	-	1,372	1,372
Deferred revenues	126,303	84,930	211,233
Due to other funds	-	50,426	50,426
Total liabilities	<u>126,303</u>	<u>136,885</u>	<u>263,188</u>
Fund balances:			
Unreserved	<u>372,079</u>	<u>2,061,451</u>	<u>2,433,530</u>
Total fund balances	<u>372,079</u>	<u>2,061,451</u>	<u>2,433,530</u>
	<u>498,382</u>	<u>2,198,336</u>	<u>2,696,718</u>
Total liabilities and fund balances	\$ <u>498,382</u>	\$ <u>2,198,336</u>	\$ <u>2,696,718</u>

City of Springfield, Oregon

NONMAJOR DEBT SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

Year Ended June 30, 2006

	General Obligation Debt Service	Bancroft Redemption	Total
Revenues:			
Taxes	\$ 1,016,136	\$ 161	\$ 1,016,297
Special assessments	-	5,699	5,699
Use of money and property	<u>25,635</u>	<u>123,427</u>	<u>149,062</u>
Total revenues	<u>1,041,771</u>	<u>129,287</u>	<u>1,171,058</u>
Expenditures:			
Current:			
Finance	-	20,247	20,247
Debt service:			
Principal	668,462	-	668,462
Interest	372,870	-	372,870
Bond issue costs	63,112	-	63,112
Total expenditures	<u>1,104,444</u>	<u>20,247</u>	<u>1,124,691</u>
Excess of revenues over (under) expenditures	<u>(62,673)</u>	<u>109,040</u>	<u>46,367</u>
Other financing sources (uses):			
Transfers in	83,716	20,247	103,963
Transfers out	-	(629,005)	(629,005)
Bond sale proceeds	8,425,000	-	8,425,000
Bond discount	(123,237)	-	(123,237)
Payment to refunded bond escrow agent	<u>(8,301,763)</u>	<u>-</u>	<u>(8,301,763)</u>
Total other financing sources (uses)	<u>83,716</u>	<u>(608,758)</u>	<u>(525,042)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	21,043	(499,718)	(478,675)
Fund balances, beginning of year	<u>351,036</u>	<u>2,561,169</u>	<u>2,912,205</u>
Fund balances, end of year	<u>\$ 372,079</u>	<u>\$ 2,061,451</u>	<u>\$ 2,433,530</u>

City of Springfield, Oregon

GENERAL OBLIGATION DEBT SERVICE FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2006

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Taxes	\$ 992,600	\$ 992,600	\$ 1,016,136	\$ 23,536	\$ -	\$ 1,016,136
Use of money and property	15,000	15,000	21,047	6,047	4,588	25,635
Total revenues	<u>1,007,600</u>	<u>1,007,600</u>	<u>1,037,183</u>	<u>29,583</u>	<u>4,588</u>	<u>1,041,771</u>
Expenditures:						
Debt service:						
Principal	691,482	666,482	666,481	(1)	1,981	668,462
Interest	474,013	372,822	372,820	(2)	50	372,870
Bond issue costs	-	63,950	63,112	(838)	-	63,112
Unappropriated fund balance	<u>241,373</u>	<u>398,983</u>	<u>-</u>	<u>(398,983)</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>1,406,868</u>	<u>1,502,237</u>	<u>1,102,413</u>	<u>(399,824)</u>	<u>2,031</u>	<u>1,104,444</u>
Excess of revenues over (under) expenditures	(399,268)	(494,637)	(65,230)	429,407	2,557	(62,673)
Other financing sources (uses):						
Transfers in	81,685	81,685	81,685	-	2,031	83,716
Bond sale proceeds	-	8,365,713	8,425,000	59,287	-	8,425,000
Bond discount	-	-	(123,237)	-	-	(123,237)
Payment to refunded bond escrow agent	<u>-</u>	<u>(8,301,763)</u>	<u>(8,301,763)</u>	<u>-</u>	<u>-</u>	<u>(8,301,763)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(317,583)	(349,002)	16,455	365,457	4,588	21,043
Fund balance, beginning of year	<u>317,583</u>	<u>349,002</u>	<u>349,003</u>	<u>1</u>	<u>2,033</u>	<u>351,036</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 365,458</u>	<u>\$ 365,458</u>	<u>\$ 6,621</u>	<u>\$ 372,079</u>

City of Springfield, Oregon

BANCROFT REDEMPTION FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2006

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Taxes	\$ -	\$ -	\$ 161	\$ 161	\$ -	\$ 161
Special assessments	75,000	75,000	131,125	56,125	(125,426)	5,699
Use of money and property	65,000	65,000	113,045	48,045	10,382	123,427
Total revenues	140,000	140,000	244,331	104,331	(115,044)	129,287
Expenditures:						
Current Operating						
Finance	29,328	29,328	20,247	(9,081)	-	20,247
Special payments	1,971,226	1,847,260	-	(1,847,260)	-	-
Total expenditures	2,000,554	1,876,588	20,247	(1,856,341)	-	20,247
Excess of revenues over (under) expenditures	(1,860,554)	(1,736,588)	224,084	1,960,672	(115,044)	109,040
Other financing sources (uses):						
Transfers in	29,328	29,328	20,247	(9,081)	-	20,247
Transfers out	(700,000)	(846,627)	(700,772)	145,855	71,767	(629,005)
Interfund Loan Repayment	-	146,020	142,787	(3,233)	(142,787)	-
Total other financing sources (uses)	(670,672)	(671,279)	(537,738)	133,541	(71,020)	(608,758)
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(2,531,226)	(2,407,867)	(313,654)	2,094,213	(186,064)	(499,718)
Fund balance, beginning of year	2,531,226	2,407,867	2,407,867	-	153,302	2,561,169
Fund balance, end of year	\$ -	\$ -	\$ 2,094,213	\$ 2,094,213	\$ (32,762)	\$ 2,061,451

Capital Projects Funds

The City has three non major capital projects funds. The combining Balance Sheet and the combining Statement of Revenues, Expenditures and Changes in Fund Balance for these fund are presented here. The combined totals are reported on the combining non major governmental fund statements. Fund statements for the one major capital projects fund is reported in the basic financial statements.

Schedules of revenues, expenses, and changes in fund balance – budget and actual are presented here for each individual capital projects fund.

Major Capital Projects Fund:

Development Capital Projects Fund – The fund is used to account for costs of constructing and improving city-owned buildings and for infrastructure projects with shared funding. Financing is provided by pre-1991 system development charges, grants, contracts, intergovernmental revenues and other non-recurring revenues.

Non major Capital Projects Funds:

Development Assessments Capital Projects Fund – The fund is used to account for costs of constructing public improvements. Financing is provided by assessing benefiting property owners.

General Obligation Bond Capital Projects Fund – The fund is used to account for costs of constructing and improving city infrastructure, major equipment purchases and replacing computer systems. Financing consists of bond proceeds.

Police Building Bond Capital Projects Fund – The fund is used to account for costs of constructing a Justice Center. Financing consists of bond proceeds.

Urban Renewal District Fund – The fund is used to account for capital projects undertaken by the Springfield Economic Development Agency. Tax increment financing is in place.

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CITY OF SPRINGFIELD, OREGON

Nonmajor Capital Projects Funds
BALANCE SHEET

June 30, 2006

	Development Assessments Capital Projects	General Obligation Bond Capital Projects	Police Building Bond Capital Project	Urban Renewal District	Total
ASSETS					
Cash and investments	\$ 1,453,765	\$ 20,740	\$ 3,615,860	\$ 40,290	\$ 5,130,655
Accounts receivable:					
Assessments and liens	51,021	-	-	-	51,021
Taxes	-	-	-	2,291	2,291
Accrued interest	12,938	-	-	542	13,480
Due From Other Fund	50,426	-	-	-	50,426
Total assets	\$ 1,568,150	\$ 20,740	\$ 3,615,860	\$ 43,123	\$ 5,247,873
LIABILITIES AND FUND BALANCE					
Liabilities:					
Accounts and contracts payable	\$ -	\$ 260	\$ 172,996	\$ 1,001	\$ 174,257
Accrued payroll and payroll taxes	5,392	-	9,904	-	15,296
Deferred revenue	51,021	-	-	2,175	53,196
Total liabilities	56,413	260	182,900	3,176	242,749
Fund balances:					
Reserved	50,426	-	-	-	50,426
Unreserved	1,461,311	20,480	3,432,960	39,947	4,954,698
Total fund balances	1,511,737	20,480	3,432,960	39,947	5,005,124
Total liabilities and fund balances	\$ 1,568,150	\$ 20,740	\$ 3,615,860	\$ 43,123	\$ 5,247,873

CITY OF SPRINGFIELD, OREGON

Nonmajor Capital Projects Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances

Year Ended June 30, 2006

	Development Assessments Capital Projects	General Obligation Bond Capital Projects	Police Building Bond Capital Project	Urban Renewal District	Total
Revenues:					
Special assessments	\$ 133,055	\$ -	\$ -	\$ -	\$ 133,055
Use of money and property	62,369	23,741	124,810	1,476	212,396
Miscellaneous receipts	1,546	-	-	-	1,546
Taxes	-	-	-	90,363	90,363
Total revenues	196,970	23,741	124,810	91,839	437,360
Expenditures:					
Current Operating:					
General Government	72,499	-	-	51,892	124,391
Fire	-	17,478	-	-	17,478
Public Works	-	-	669,849	-	669,849
Capital Projects	-	89,348	9,872	-	99,220
Total expenditures	72,499	106,826	679,721	51,892	910,938
Excess of revenues over (under) expenditures	124,471	(83,085)	(554,911)	39,947	(473,578)
Other financing sources (uses):					
Bond proceeds	-	-	4,000,000	-	4,000,000
Bond discount	-	-	(11,410)	-	(11,410)
Transfer in	40,250	-	3,233	-	43,483
Transfer out	(30,247)	-	-	-	(30,247)
Excess of revenues and other financing sources over (under) expenditures and other financing uses	134,474	(83,085)	3,436,912	39,947	3,528,248
Fund balance, beginning of year	1,377,263	103,565	(3,952)	-	1,476,876
Fund balance, end of year	<u>\$ 1,511,737</u>	<u>\$ 20,480</u>	<u>\$ 3,432,960</u>	<u>\$ 39,947</u>	<u>\$ 5,005,124</u>

City of Springfield, Oregon

DEVELOPMENT ASSESSMENTS CAPITAL PROJECTS FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2006

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Special assessments	\$ 78,200	\$ 78,200	\$ 82,629	\$ 4,429	\$ 50,426	\$ 133,055
Use of money and property	26,900	26,900	55,229	28,329	7,140	62,369
Charges for services	5,000	5,000	-	(5,000)	-	-
Miscellaneous receipts	-	-	1,546	1,546	-	1,546
Total revenues	<u>110,100</u>	<u>110,100</u>	<u>139,404</u>	<u>29,304</u>	<u>57,566</u>	<u>196,970</u>
Expenditures:						
Current Operating						
Finance	85,222	85,222	72,499	(12,723)	-	72,499
Special payments	<u>1,305,477</u>	<u>1,399,648</u>	<u>-</u>	<u>(1,399,648)</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>1,390,699</u>	<u>1,484,870</u>	<u>72,499</u>	<u>(1,412,371)</u>	<u>-</u>	<u>72,499</u>
Excess of revenues over (under) expenditures	(1,280,599)	(1,374,770)	66,905	1,441,675	57,566	124,471
Other financing sources (uses):						
Transfer in	40,250	40,250	40,250	-	-	40,250
Transfer out	<u>(39,328)</u>	<u>(39,328)</u>	<u>(30,247)</u>	<u>9,081</u>	<u>-</u>	<u>(30,247)</u>
Total other financing sources (uses)	<u>922</u>	<u>922</u>	<u>10,003</u>	<u>9,081</u>	<u>-</u>	<u>10,003</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(1,279,677)	(1,373,848)	76,908	1,450,756	57,566	134,474
Fund balance, beginning of year	<u>1,279,677</u>	<u>1,373,848</u>	<u>1,373,847</u>	<u>(1)</u>	<u>3,416</u>	<u>1,377,263</u>
Fund balance, end of year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>1,450,755</u>	\$ <u>1,450,755</u>	\$ <u>60,982</u>	\$ <u>1,511,737</u>

City of Springfield, Oregon

GENERAL OBLIGATION BOND CAPITAL PROJECTS FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2006

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money and property	\$ 5,000	\$ 5,000	\$ 4,707	\$ (293)	\$ 19,034	\$ 23,741
Expenditures:						
Departmental Operating						
Fire Department	98,368	17,478	17,478	-	-	17,478
Capital Projects	99,102	89,349	89,348	1	-	89,348
Special payments	14,464	20,772	-	20,772	-	-
Total expenditures	<u>211,934</u>	<u>127,599</u>	<u>106,826</u>	<u>20,773</u>	<u>-</u>	<u>106,826</u>
Excess of revenues over (under) expenditures	(206,934)	(122,599)	(102,119)	20,480	19,034	(83,085)
Fund balance, beginning of year	<u>206,934</u>	<u>122,599</u>	<u>122,599</u>	<u>-</u>	<u>(19,034)</u>	<u>103,565</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,480</u>	<u>\$ 20,480</u>	<u>\$ -</u>	<u>\$ 20,480</u>

City of Springfield, Oregon

POLICE BUILDING BOND CAPITAL PROJECT
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2006

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money and property	\$ -	\$ -	\$ 145,888	\$ 145,888	\$ (21,078)	\$ 124,810
Expenditures:						
Current Operating						
Public Works	2,170,000	2,165,682	669,849	(1,495,833)	-	669,849
Capital projects	26,480,000	26,079,650	9,872	(26,069,778)	-	9,872
Special payments	-	400,350	-	(400,350)	-	-
Total expenditures	<u>28,650,000</u>	<u>28,645,682</u>	<u>679,721</u>	<u>(27,965,961)</u>	<u>-</u>	<u>679,721</u>
Excess of revenues over (under) expenditures	(28,650,000)	(28,645,682)	(533,833)	28,111,849	(21,078)	(554,911)
Other financing sources (uses):						
Transfer in	-	-	-	-	3,233	3,233
Transfer out	-	(146,020)	(142,787)	3,233	142,787	-
Bond proceeds	28,650,000	28,650,000	4,000,000	(24,650,000)	-	4,000,000
Bond discount	-	-	(11,410)	(11,410)	-	(11,410)
Total other financing sources (uses):	<u>28,650,000</u>	<u>28,503,980</u>	<u>3,845,803</u>	<u>(24,658,177)</u>	<u>146,020</u>	<u>3,991,823</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	-	(141,702)	3,311,970	3,453,672	124,942	3,436,912
Fund balance, beginning of year	-	141,702	141,702	-	(145,654)	(3,952)
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,453,672</u>	<u>\$ 3,453,672</u>	<u>\$ (20,712)</u>	<u>\$ 3,432,960</u>

City of Springfield, Oregon

URBAN RENEWAL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2006

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Taxes	\$ 50,000	\$ 50,000	\$ 90,363	\$ 40,363	\$ -	\$ 90,363
Intergovernmental revenue	660,000	660,000	-	(660,000)	-	-
Use of money and property	1,007,000	1,007,000	1,034	(1,005,966)	442	1,476
Total revenues	1,717,000	1,717,000	91,397	(1,625,603)	442	91,839
Expenditures:						
Current Operating						
CMO	3,217,000	3,217,000	51,892	(3,165,108)	-	51,892
Special payments	1,500,000	-	-	-	-	-
Total expenditures	4,717,000	3,217,000	51,892	(3,165,108)	-	51,892
Excess of revenues over (under) expenditures	(3,000,000)	(1,500,000)	39,505	1,539,505	442	39,947
Other financing sources:						
Interfund Loan	3,000,000	1,500,000	-	(1,500,000)	-	-
Excess of revenues and other financing sources over (under) expenditures and other financing uses	-	-	39,505	39,505	442	39,947
Fund balance, beginning of year	-	-	-	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ 39,505	\$ 39,505	\$ 442	\$ 39,947

City of Springfield, Oregon

DEVELOPMENT CAPITAL PROJECTS FUND
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2006

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money and property	\$ 70,000	\$ 155,350	\$ 319,293	\$ 163,943	\$ 47,157	\$ 366,450
Intergovernmental revenue	377,835	585,279	205,641	(379,638)	287,701	493,342
Charges for services	4,696,000	10,594,399	1,479,105	(9,115,294)	-	1,479,105
Miscellaneous receipts	-	9,800	9,800	-	-	9,800
Total revenues	5,143,835	11,344,828	2,013,839	(9,330,989)	334,858	2,348,697
Expenditures:						
Current Operating						
Public Works	250,000	250,000	3,957	(246,043)	-	3,957
Capital projects	5,961,080	16,668,274	3,622,584	(13,045,690)	(112,306)	3,510,278
Special payments	1,584,497	1,595,656	-	(1,595,656)	-	-
Total expenditures	7,795,577	18,513,930	3,626,541	(14,887,389)	(112,306)	3,514,235
Excess of revenues over (under) expenditures	(2,651,742)	(7,169,102)	(1,612,702)	5,556,400	447,164	(1,165,538)
Other financing sources (uses):						
Transfer in	325,000	471,627	325,772	145,855	-	325,772
Transfer out	(1,500,000)	(1,500,000)	-	(1,500,000)	-	-
Total other financing sources (uses)	(1,175,000)	(1,028,373)	325,772	(1,354,145)	-	325,772
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(3,826,742)	(8,197,475)	(1,286,930)	4,202,255	447,164	(839,766)
Fund balance, beginning of year	3,826,742	8,197,475	8,197,475	-	(379,760)	7,817,715
Fund balance, end of year	\$ -	\$ -	\$ 6,910,545	\$ 4,202,255	\$ 67,404	\$ 6,977,949

Enterprise Funds

All of the City's enterprise funds meet the criteria for major fund reporting and are reported in the basic financial statements.

Schedules of revenues, expenses, and changes in fund net assets – budget and actual are presented here for each individual enterprise fund.

The Sewer Utility Fund is a consolidation of the Sewer Operating Fund, the Drainage Operating Fund, the Sewer Capital Fund, the Drainage Capital Fund, the Sewer SDC Fund, the Storm Improvement System Development Capital Project Fund, the Sanitary Sewer Reimbursement System Development Capital Project Fund and the Sanitary Sewer Improvement System Development Capital Project Fund. All eight of these components are budgeted separately and the individual budget and actual comparisons are included in this section.

Major Enterprise Funds:

Sewer Utility Fund – Accounts for the local share of the operation of the wastewater collection system and the stormwater system. Revenue is derived mainly from sewer user fees. The sewer fund also accounts for revenues from system development charges.

Ambulance Fund – Accounts for the City's ambulance operations. Revenue is derived mainly from ambulance fees.

Booth-Kelly Fund – Accounts for the cost of improvements and operating expenses of the Booth-Kelly Center. Revenue is derived from commercial leases.

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City of Springfield, Oregon

Sewer Funds
COMBINING BALANCE SHEET

June 30, 2006

	Sanitary Sewer Operations Fund	Storm Drainage Operations Fund	Sanitary Sewer Capital Fund	Storm Drainage Capital Fund	Storm Improvement System Development Capital Project Fund	Sanitary Sewer Reimbursement System Development Capital Project Fund	Sanitary Sewer Improvement System Development Capital Project Fund	Total Sewer Fund
ASSETS								
Current assets:								
Cash and investments	\$ 1,272,527	894,357	\$ 3,103,727	\$ 1,403,954	\$ 2,950,586	\$ 584,788	\$ 1,342,601	\$ 11,552,540
Accounts receivable, net of allowance for estimated uncollectibles	371,218	299,603	-	-	76,176	60,052	35,663	842,712
Deposits/advances	-	-	-	-	-	-	-	-
Accrued interest	14,259	9,913	28,165	10,962	28,178	5,321	12,486	109,284
Total current assets	1,658,004	1,203,873	3,131,892	1,414,916	3,054,940	650,161	1,390,750	12,504,536
Capital assets:								
Plant and buildings	37,977,315	-	-	-	-	-	-	37,977,315
Machinery and equipment	583,486	-	-	-	-	-	-	583,486
	38,560,801	-	-	-	-	-	-	38,560,801
Less accumulated depreciation	9,209,064	-	-	-	-	-	-	9,209,064
	29,351,737	-	-	-	-	-	-	29,351,737
Construction in progress	650,289	75,408	2,139,907	75,227	654,258	103,188	771,134	4,469,411
Land and land rights	956,891	-	494,193	500	219,991	35,999	143,994	1,851,568
Net capital assets	30,958,917	75,408	2,634,100	75,727	874,249	139,187	915,128	35,672,716
Other assets:								
Bond costs (net of accumulated amortization)	50,576	-	-	-	-	-	-	50,576
Total assets	\$ 32,667,497	1,279,281	\$ 5,765,992	\$ 1,490,643	\$ 3,929,189	\$ 789,348	\$ 2,305,878	\$ 48,227,828
LIABILITIES AND FUND EQUITY								
Liabilities								
Current liabilities								
Accounts payable	\$ 73,861	43,849	\$ 60,439	\$ 80	\$ 18,704	\$ 64,104	\$ 1,860	\$ 262,897
Accrued payroll and other liabilities	207,632	174,997	-	-	-	-	-	382,629
Accrued interest	11,351	-	-	-	-	-	-	11,351
Notes payable - current portion	302,945	-	-	-	-	-	-	302,945
Revenue bonds payable - current portion	170,000	-	-	-	-	-	-	170,000
Total current liabilities	765,790	218,846	60,439	80	18,704	64,104	1,860	1,129,822
Long-term liabilities								
Accrued absence payable	243,550	-	-	-	-	-	-	243,550
Revenue bonds payable (net of unamortized discount)	1,616,504	-	-	-	-	-	-	1,616,504
Notes payable	1,539,537	-	-	-	-	-	-	1,539,537
Total long-term liability:	3,399,590	-	-	-	-	-	-	3,399,591
Total liability:	4,165,380	218,846	60,439	80	18,704	64,104	1,860	4,529,413
Net assets:								
Invested in capital assets, net of related debt	27,380,507	75,408	2,634,100	75,727	874,249	139,187	915,128	32,094,306
Restricted	-	-	-	-	3,036,236	586,057	1,388,890	5,011,183
Unrestricted	1,121,610	985,027	3,071,453	1,414,836	-	-	-	6,592,926
Total net assets	\$ 28,502,117	1,060,435	\$ 5,705,553	\$ 1,490,563	\$ 3,910,485	\$ 725,244	\$ 2,304,018	\$ 43,698,415

City of Springfield, Oregon

Sewer Funds

COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS

Year Ended June 30, 2006

Business-type Activities
Sewer Funds

	Sanitary Sewer Operations Fund	Storm Drainage Operations Fund	Sanitary Sewer Capital Fund	Storm Drainage Capital Fund	Sewer System Development Capital Project Fund	Storm Improvement System Development Capital Project Fund	Sanitary Sewer Reimbursement System Development Capital Project Fund	Sanitary Sewer Improvement System Development Capital Project Fund	Eliminations	Total Sewer Fund
Operating revenues:										
Charges for services	\$ 3,982,800	3,698,862	\$ 6,223	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,687,885
Intergovernmental revenue	225	696	617	-	-	-	-	-	-	1,538
Miscellaneous receipts	(18,230)	13,656	-	109,221	-	-	-	20,350	-	124,997
Total operating revenues	<u>3,964,795</u>	<u>3,713,214</u>	<u>6,840</u>	<u>109,221</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,350</u>	<u>-</u>	<u>7,814,420</u>
Operating expenses:										
Finance	6,822	6,823	-	-	-	-	-	-	-	13,645
CMO	-	1,185	-	-	-	-	-	-	-	1,185
Public Works	1,979,515	3,294,308	1,149,207	70,473	-	145,027	129,327	23,405	-	6,791,262
Development Services	18,321	28,812	-	-	-	-	-	-	-	47,133
Depreciation	785,291	-	-	-	-	-	-	-	-	785,291
Total operating expenses	<u>2,789,949</u>	<u>3,331,128</u>	<u>1,149,207</u>	<u>70,473</u>	<u>-</u>	<u>145,027</u>	<u>129,327</u>	<u>23,405</u>	<u>-</u>	<u>7,638,516</u>
Operating income (loss)	<u>1,174,846</u>	<u>382,086</u>	<u>(1,142,367)</u>	<u>38,748</u>	<u>-</u>	<u>(145,027)</u>	<u>(129,327)</u>	<u>(3,055)</u>	<u>-</u>	<u>175,904</u>
Nonoperating revenues (expenses):										
Interest on investments	42,108	38,028	92,987	35,593	-	90,751	16,129	45,859	-	361,455
Interest expense	(145,504)	-	-	-	-	-	-	-	-	(145,504)
Net nonoperating revenues (expenses)	<u>(103,396)</u>	<u>38,028</u>	<u>92,987</u>	<u>35,593</u>	<u>-</u>	<u>90,751</u>	<u>16,129</u>	<u>45,859</u>	<u>-</u>	<u>215,951</u>
Income (loss) before transfers	<u>1,071,450</u>	<u>420,114</u>	<u>(1,049,380)</u>	<u>74,341</u>	<u>-</u>	<u>(54,276)</u>	<u>(113,198)</u>	<u>42,804</u>	<u>-</u>	<u>391,855</u>
Other										
Transfers in	20,000	1,150,694	1,154,729	1,416,222	-	2,274,819	370,744	1,491,759	(7,878,967)	-
Transfers out	(2,305,423)	(510,373)	(926,222)	-	(4,137,322)	(25,649)	-	(45,662)	7,878,967	(71,684)
System development charges	-	-	-	-	-	815,306	294,095	219,579	-	1,328,980
Capital contributions	1,675,433	-	-	-	-	-	-	-	-	1,675,433
Total other:	<u>(609,990)</u>	<u>640,321</u>	<u>228,507</u>	<u>1,416,222</u>	<u>(4,137,322)</u>	<u>3,064,476</u>	<u>664,839</u>	<u>1,665,676</u>	<u>-</u>	<u>2,932,729</u>
Net income (loss)	<u>461,460</u>	<u>1,060,435</u>	<u>(820,873)</u>	<u>1,490,563</u>	<u>(4,137,322)</u>	<u>3,010,200</u>	<u>551,641</u>	<u>1,708,480</u>	<u>-</u>	<u>3,324,584</u>
Net assets, beginning of year	<u>28,040,657</u>	<u>-</u>	<u>6,526,426</u>	<u>-</u>	<u>4,137,322</u>	<u>900,285</u>	<u>173,603</u>	<u>595,538</u>	<u>-</u>	<u>40,373,831</u>
Net assets, end of year	<u>\$ 28,502,117</u>	<u>1,060,435</u>	<u>\$ 5,705,553</u>	<u>\$ 1,490,563</u>	<u>\$ -</u>	<u>\$ 3,910,485</u>	<u>\$ 725,244</u>	<u>\$ 2,304,018</u>	<u>\$ -</u>	<u>\$ 43,698,415</u>

City of Springfield, Oregon

AMBULANCE FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2006

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services:	\$ 3,510,700	\$ 3,510,700	\$ 3,467,075	\$ (43,625)	\$ 2,675,478	\$ 6,142,553
Less: Contractual adjustments:	-	-	-	-	(1,947,682)	(1,947,682)
Intergovernmental revenue:	-	2,995	3,465	470	1,065	4,530
Use of money and property:	25,100	25,100	36,172	11,072	3,618	39,790
Miscellaneous receipts:	108,670	110,001	12,817	(97,184)	4,812	17,629
Total revenues	<u>3,644,470</u>	<u>3,648,796</u>	<u>3,519,529</u>	<u>(129,267)</u>	<u>737,291</u>	<u>4,256,820</u>
Expenses:						
Current Operating						
Fire	4,099,622	4,188,648	4,000,110	(188,538)	5,576	4,005,686
Special payments	232,838	456,777	-	(456,777)	-	-
Depreciation	-	-	-	-	71,851	71,851
Bad debt expense	-	-	-	-	813,181	813,181
Total expenses	<u>4,332,460</u>	<u>4,645,425</u>	<u>4,000,110</u>	<u>(645,315)</u>	<u>890,608</u>	<u>4,890,718</u>
Excess of revenues over (under) expenses:	(687,990)	(996,629)	(480,581)	516,048	(153,317)	(633,898)
Net assets, beginning of year	<u>687,990</u>	<u>996,629</u>	<u>996,629</u>	<u>-</u>	<u>391,232</u>	<u>1,387,861</u>
Net assets, end of year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>516,048</u>	\$ <u>516,048</u>	\$ <u>237,915</u>	\$ <u>753,963</u>

City of Springfield, Oregon

BOOTH-KELLY FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2006

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for service:	\$ 655,000	\$ 655,000	\$ 613,698	\$ (41,302)	\$ (12,730)	\$ 600,968
Use of money	35,819	35,819	34,119	(1,700)	6,324	40,443
Miscellaneous receipt:	-	-	24	24	-	24
Total revenues	690,819	690,819	647,841	(42,978)	(6,406)	641,435
Expenses:						
Current Operating						
Public Works	11,398	20,598	20,481	(117)	-	20,481
Development Service:	332,275	323,075	290,405	(32,670)	3,816	294,221
Capital projects	30,000	30,000	-	(30,000)	-	-
Special payment	1,070,045	1,179,933	-	(1,179,933)	-	-
Depreciation	-	-	-	-	217,062	217,062
Total expenses	1,443,718	1,553,606	310,886	(1,242,720)	220,878	531,764
Excess of revenues ove (under) expenses:	(752,899)	(862,787)	336,955	1,199,742	(227,284)	109,671
Other financing sources (uses)						
Transfers out	(364,981)	(364,981)	(344,868)	20,113	-	(344,868)
Excess of revenues over (under) expenses and other financing use:	(1,117,880)	(1,227,768)	(7,913)	1,219,855	(227,284)	(235,197)
Net assets, beginning of yea	1,117,880	1,227,768	1,227,768	-	4,182,001	5,409,769
Net assets, end of yea	\$ -	\$ -	\$ 1,219,855	\$ 1,219,855	\$ 3,954,717	\$ 5,174,572

SANITARY SEWER OPERATIONS FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2006

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 4,087,131	\$ 4,087,131	\$ 4,047,109	\$ (40,022)	\$ (64,309)	\$ 3,982,800
Use of money and property	41,900	41,900	37,090	(4,810)	5,018	42,108
Intergovernmental revenue	-	-	442	442	(217)	225
Miscellaneous receipts	20,000	20,000	2,685	(17,315)	(20,915)	(18,230)
Total revenues	4,149,031	4,149,031	4,087,326	(61,705)	(80,423)	4,006,903
Expenses:						
Current Operating						
Public Works	2,546,684	2,570,920	2,186,992	(383,928)	(207,477)	1,979,515
Development Services	19,516	19,516	18,321	(1,195)	-	18,321
CMO	7,054	7,054	-	(7,054)	-	-
Finance	-	7,253	6,822	(431)	-	6,822
Debt service						
Debt service principal	452,358	457,358	457,358	-	(457,358)	-
Interest	198,148	178,555	148,291	(30,264)	(2,787)	145,504
Special payments	1,037,777	1,132,595	-	(1,132,595)	-	-
Depreciation	-	-	-	-	785,291	785,291
Total expenses	4,261,537	4,373,251	2,817,784	(1,555,467)	117,669	2,935,453
Excess of revenues over (under) expenses	(112,506)	(224,220)	1,269,542	1,493,762	(198,092)	1,071,450
Other financing sources (uses)						
Capital contribution	-	-	-	-	1,675,433	1,675,433
Transfers in	-	20,000	20,000	-	-	20,000
Transfers out	(2,224,917)	(2,309,038)	(2,309,037)	1	3,614	(2,305,423)
Total other financing sources/(uses)	(2,224,917)	(2,289,038)	(2,289,037)	1	1,679,047	(609,990)
Excess of revenues and other financing sources over (under) expenses and other financing use	(2,337,423)	(2,513,258)	(1,019,495)	1,493,763	1,480,955	461,460
Net assets, beginning of year	2,337,423	2,513,258	2,513,258	-	25,527,400	28,040,657
Net assets, end of year	\$ -	\$ -	\$ 1,493,763	\$ 1,493,763	\$ 27,008,355	\$ 28,502,117

City of Springfield, Oregon

STORM DRAINAGE OPERATIONS FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2006

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 3,658,371	\$ 3,658,371	\$ 3,690,104	\$ 31,733	\$ 8,758	\$ 3,698,862
Use of money and property	21,900	21,900	29,940	8,040	8,088	38,028
Intergovernmental revenue	-	-	51	51	645	696
Miscellaneous receipts	30,000	30,000	13,656	(16,344)	-	13,656
Total revenues	3,710,271	3,710,271	3,733,751	23,480	17,491	3,751,242
Expenses:						
Current Operating						
Public Works	3,735,178	3,741,766	3,369,716	(372,050)	(75,408)	3,294,308
Development Services	30,531	30,531	28,812	(1,719)	-	28,812
CMO	7,155	7,155	1,185	(5,970)	-	1,185
Finance	-	7,253	6,823	(430)	-	6,823
Special payments	497,595	563,887	-	(563,887)	-	-
Total expenses	4,270,459	4,350,592	3,406,536	(944,056)	(75,408)	3,331,128
Excess of revenues over (under) expenses	(560,188)	(640,321)	327,215	967,536	92,899	420,114
Other financing sources (uses):						
Transfers in	1,070,188	1,150,694	1,150,694	-	-	1,150,694
Transfers out	(510,000)	(510,373)	(510,373)	-	-	(510,373)
Total other financing sources/(uses)	560,188	640,321	640,321	-	-	640,321
Excess of revenues and other financing sources over (under) expenses and other financing uses	-	-	967,536	967,536	92,899	1,060,435
Net assets, beginning of year	-	-	-	-	-	-
Net assets, end of year	\$ -	\$ -	\$ 967,536	\$ 967,536	\$ 92,899	\$ 1,060,435

City of Springfield, Oregon

SANITARY SEWER CAPITAL FUND.
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
(NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2006

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ -	\$ -	\$ 6,223	\$ 6,223	\$ -	\$ 6,223
Miscellaneous receipts	-	-	617	617	-	617
Use of money and property	-	-	80,672	80,672	12,315	92,987
Total revenues	-	-	87,512	87,512	12,315	99,827
Expenses:						
Current Operating						
Public Works	-	-	-	-	1,149,207	1,149,207
Capital Projects	3,846,000	4,082,512	1,582,888	(2,499,624)	(1,582,888)	-
Special payments	360,288	461,338	-	(461,338)	-	-
Total expenses	4,206,288	4,543,850	1,582,888	(2,960,962)	(433,681)	1,149,207
Excess of revenues over (under) expenses	(4,206,288)	(4,543,850)	(1,495,376)	3,048,474	445,996	(1,049,380)
Other financing sources (uses):						
Transfers out	(811,174)	(926,222)	(926,222)	-	-	(926,222)
Transfers in	1,154,729	1,154,729	1,154,729	-	-	1,154,729
Total other financing sources/(uses)	343,555	228,507	228,507	-	-	228,507
Excess of revenues and other financing sources over (under) expenses and other financing uses	(3,862,733)	(4,315,343)	(1,266,869)	3,048,474	445,996	(820,873)
Net assets, beginning of year	3,862,733	4,315,343	4,315,343	-	2,211,083	6,526,426
Net assets, end of year	\$ -	\$ -	\$ 3,048,474	\$ 3,048,474	\$ 2,657,079	\$ 5,705,553

City of Springfield, Oregon

STORM DRAINAGE CAPITAL FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2006

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Miscellaneous receipts	\$ -	\$ -	\$ 109,221	\$ 109,221	\$ -	\$ 109,221
Use of money and property	-	-	26,649	26,649	8,944	35,593
Total revenues	-	-	135,870	135,870	8,944	144,814
Expenses:						
Current Operating						
Public Works	-	-	-	-	70,473	70,473
Capital Projects	706,005	774,158	146,199	(627,959)	(146,199)	-
Special payments	505,169	642,064	-	(642,064)	-	-
Total expenses	1,211,174	1,416,222	146,199	(1,270,023)	(75,726)	70,473
Excess of revenues over (under) expenses	(1,211,174)	(1,416,222)	(10,329)	1,405,893	84,670	74,341
Other financing sources:						
Transfers in	1,211,174	1,416,222	1,416,222	-	-	1,416,222
Excess of revenues and other financing sources over (under) expenses	-	-	1,405,893	1,405,893	84,670	1,490,563
Net assets, beginning of year	-	-	-	-	-	-
Net assets, end of year	\$ -	\$ -	\$ 1,405,893	\$ 1,405,893	\$ 84,670	\$ 1,490,563

City of Springfield, Oregon

SEWER SYSTEM DEVELOPMENT CAPITAL PROJECT FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2006

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Other financing sources (uses):						
Transfers out	\$ (3,815,818)	\$ (4,137,322)	\$ (4,137,322)	\$ -	\$ -	\$ (4,137,322)
Net assets, beginning of year	<u>3,815,818</u>	<u>4,137,322</u>	<u>4,137,322</u>	<u>-</u>	<u>-</u>	<u>4,137,322</u>
Net assets, end of year	<u>\$ 3,815,818</u>	<u>\$ 4,137,322</u>	<u>\$ 4,137,322</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

City of Springfield, Oregon

STORM IMPROVEMENT SYSTEM DEVELOPMENT CAPITAL PROJECT FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2006

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 193,900	\$ 393,981	\$ 788,199	\$ 394,218	\$ 27,107	\$ 815,306
Use of money and property	44,950	44,950	74,741	29,791	16,010	90,751
Total revenues	238,850	438,931	862,940	424,009	43,117	906,057
Expenses:						
Current Operating						
Public Works	66,492	66,492	42,729	(23,763)	102,298	145,027
Capital Projects	950,766	1,017,285	125,963	(891,322)	(125,963)	-
Special payments	1,223,073	1,604,324	-	(1,604,324)	-	-
Total expenses	2,240,331	2,688,101	168,692	(2,519,409)	(23,665)	145,027
Excess of revenues over (under) expenses	(2,001,481)	(2,249,170)	694,248	2,943,418	66,782	761,030
Other financing sources (uses):						
Transfers out	(25,649)	(25,649)	(25,649)	-	-	(25,649)
Transfers in	2,027,130	2,274,819	2,274,819	-	-	2,274,819
Total other financing sources (uses)	2,001,481	2,249,170	2,249,170	-	-	2,249,170
Excess of revenues and other financing sources over (under) expenses and other financing use:	-	-	2,943,418	2,943,418	66,782	3,010,200
Net assets, beginning of year	-	-	-	-	900,285	900,285
Net assets, end of year	\$ -	\$ -	\$ 2,943,418	\$ 2,943,418	\$ 967,067	\$ 3,910,485

City of Springfield, Oregon

SANITARY SEWER REIMBURSEMENT SYSTEM DEVELOPMENT CAPITAL PROJECT FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2006

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 124,887	\$ 124,887	\$ 268,019	\$ 143,132	\$ 26,076	\$ 294,095
Use of money and property	9,140	9,140	12,930	3,790	3,199	16,129
Total revenues	134,027	134,027	280,949	146,922	29,275	310,224
Expenses:						
Current Operating						
Public Works	42,826	42,826	27,519	(15,307)	101,808	129,327
Capital Projects	150,000	150,000	101,808	(48,192)	(101,808)	-
Special payments	299,860	311,945	-	(311,945)	-	-
Total expenses	492,686	504,771	129,327	(375,444)	-	129,327
Excess of revenues over (under) expenses	(358,659)	(370,744)	151,622	522,366	29,275	180,897
Other financing sources:						
Transfers in	358,659	370,744	370,744	-	-	370,744
Excess of revenues and other financing sources over (under) expenses	-	-	522,366	522,366	29,275	551,641
Net assets, beginning of year	-	-	-	-	173,603	173,603
Net assets, end of year	\$ -	\$ -	\$ 522,366	\$ 522,366	\$ 202,878	\$ 725,244

City of Springfield, Oregon

SANITARY SEWER IMPROVEMENT SYSTEM DEVELOPMENT CAPITAL PROJECT FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2006

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 94,914	\$ 94,914	\$ 218,673	\$ 123,759	\$ 906	\$ 219,579
Miscellaneous receipts	-	-	20,350	20,350	-	20,350
Use of money and property	24,064	24,064	40,240	16,176	5,619	45,859
Total revenues	118,978	118,978	279,263	160,285	6,525	285,788
Expenses:						
Current Operating						
Public Works	32,548	32,548	20,916	(11,632)	2,489	23,405
Capital Projects	1,160,557	1,222,287	360,873	(861,414)	(360,873)	-
Special payments	310,240	310,240	-	(310,240)	-	-
Total expenses	1,503,345	1,565,075	381,789	(1,183,286)	(358,384)	23,405
Excess of revenues over (under) expenses	(1,384,367)	(1,446,097)	(102,526)	1,343,571	364,909	262,383
Other financing sources (uses):						
Transfers out	(45,662)	(45,662)	(45,662)	-	-	(45,662)
Transfers in	1,430,029	1,491,759	1,491,759	-	-	1,491,759
Total other financing sources/(uses)	1,384,367	1,446,097	1,446,097	-	-	1,446,097
Excess of revenues and other financing sources over (under) expenses and other financing uses	-	-	1,343,571	1,343,571	364,909	1,708,480
Net assets, beginning of year	-	-	-	-	595,538	595,538
Net assets, end of year	\$ -	\$ -	\$ 1,343,571	\$ 1,343,571	\$ 960,447	\$ 2,304,018

Internal Service Funds

Combining statements for all internal service funds are reported here. The combined totals are reported alongside the individual enterprise funds in the basic financial statements.

Schedules of revenues, expenses, and changes in fund net assets – budget and actual are presented here for each individual internal service fund.

Insurance Fund – This fund accounts for the accumulation of resources to provide for the City’s insurance, the worker’s compensation program and the employee benefits program. Resources are provided by charges to other City funds.

Vehicle & Equipment Fund – This fund accounts for the ownership and use of major equipment. Resources are provided by charges to other City funds.

SDC Administration Fund – This fund accounts for the activities required to administer the city’s various system development charges. Resources are provided primarily by charges to other City funds.

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City of Springfield, Oregon

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET ASSETS

June 30, 2006

	Vehicle and Equipment	Insurance	SDC Administration	Total
ASSETS				
Current assets:				
Cash and investment:	\$ 5,135,102	\$ 2,802,707	\$ 67,933	\$ 8,005,742
Accounts receivable	1,829	65,144	23,851	90,824
Accrued interest receivable	48,073	24,830	1,374	74,277
Total current assets	5,185,004	2,892,681	93,158	8,170,843
Capital assets:				
Machinery and equipment	11,745,234	-	-	11,745,234
Less accumulated depreciation	7,218,996	-	-	7,218,996
Total capital assets	4,526,238	-	-	4,526,238
Total assets	9,711,242	2,892,681	93,158	12,697,081
Liabilities:				
Current liabilities:				
Accounts and contracts payable	1,598	97,074	1,454	100,126
Capital lease obligation, current portion	36,517	-	-	36,517
Accrued payroll and other related liabilities	-	351,060	85,004	436,064
Total current liabilities	38,115	448,134	86,458	572,707
Capital lease obligation, less current portion	121,067	-	-	121,067
Total liabilities	159,182	448,134	86,458	693,774
Net assets:				
Invested in capital assets, net of related debt	4,368,654	-	-	4,368,654
Unrestricted	5,183,406	2,444,547	6,700	7,634,653
Total net assets	\$ 9,552,060	\$ 2,444,547	\$ 6,700	\$ 12,003,307

City of Springfield, Oregon

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET ASSETS

Year ended June 30, 2006

	Vehicle and Equipment	Insurance	SDC Administration	Total
Operating revenues:				
Charges for services	\$ 871,283	\$ 2,539,066	\$ 227,992	\$ 3,638,341
Licenses & permits	-	-	201,597	201,597
Intergovernmental revenue	-	22,283	-	22,283
Fines and forfeitures	-	1,628	-	1,628
Miscellaneous receipts	1,829	161,949	-	163,778
	<u>873,112</u>	<u>2,724,926</u>	<u>429,589</u>	<u>4,027,627</u>
Total operating revenues				
Operating expenses:				
Current Operating				
City Manager's Office	4,135	-	-	4,135
Court	5,480	-	-	5,480
Human Resources	4,700	1,973,986	-	1,978,686
Finance	6,371	-	23,036	29,407
Information Technology	1,978	-	-	1,978
Library	7,019	-	-	7,019
Fire	2,502	-	-	2,502
Police	23,435	-	-	23,435
Public Works	31,331	-	320,718	352,049
Development Services	13,507	-	93,392	106,899
Depreciation	988,351	-	-	988,351
	<u>1,088,809</u>	<u>1,973,986</u>	<u>437,146</u>	<u>3,499,941</u>
Total operating expenses				
Operating income/(loss)	<u>(215,697)</u>	<u>750,940</u>	<u>(7,557)</u>	<u>527,686</u>
Nonoperating revenues(expenses)				
Interest income	157,543	71,251	4,257	233,051
Interest expense	(8,787)	-	-	(8,787)
Gain/(Loss) on disposition of equipment	9,396	-	-	9,396
	<u>158,152</u>	<u>71,251</u>	<u>4,257</u>	<u>233,660</u>
Total nonoperating revenues (expenses)				
Income (loss) before capital contribution: and transfers	(57,545)	822,191	(3,300)	761,346
Transfers in	-	77,079	10,000	87,079
Transfers out	(2,079)	(18,714)	-	(20,793)
Capital contributions	207,970	-	-	207,970
	<u>148,346</u>	<u>880,556</u>	<u>6,700</u>	<u>1,035,602</u>
Change in net assets				
Net assets, beginning of year	<u>9,403,714</u>	<u>1,563,991</u>	<u>-</u>	<u>10,967,705</u>
Net assets, end of year	<u>\$ 9,552,060</u>	<u>\$ 2,444,547</u>	<u>\$ 6,700</u>	<u>\$ 12,003,307</u>

City of Springfield, Oregon

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS

Year Ended June 30, 2006

	Vehicle and Equipment	Insurance	SDC Administration	Total
Cash flows from operating activities:				
Cash received from interfund services provided	\$ 869,454	\$ 2,473,922	\$ 204,141	\$ 3,547,517
Cash paid for employee services	-	(230,727)	(226,067)	(456,794)
Cash paid to suppliers for goods and services	(124,527)	(1,913,118)	(124,621)	(2,162,266)
Other operating receipts	1,829	185,860	201,597	389,286
Net cash provided by (used in) operating activities	<u>746,756</u>	<u>515,937</u>	<u>55,050</u>	<u>1,317,743</u>
Cash flows from noncapital financing activities:				
Operating transfers in from other funds	-	77,079	10,000	87,079
Operating transfers to other funds	(2,079)	(18,714)	-	(20,793)
Net cash provided by noncapital financing activities	<u>(2,079)</u>	<u>58,365</u>	<u>10,000</u>	<u>66,286</u>
Cash flows from capital and related financing activities:				
Acquisition of capital assets	(413,079)	-	-	(413,079)
Disposition of capital assets	19,900	-	-	19,900
Capital lease principal paid	(31,341)	-	-	(31,341)
Interest paid	(8,787)	-	-	(8,787)
Net cash used in capital and related financing activities	<u>(433,307)</u>	<u>-</u>	<u>-</u>	<u>(433,307)</u>
Cash flows from investing activities:				
Interest received	123,632	52,733	2,883	179,248
Net change in cash and investments	435,002	627,035	67,933	1,129,970
Cash and investments, beginning of year	4,700,100	2,175,672	-	6,875,772
Cash and investments, end of year	<u>\$ 5,135,102</u>	<u>\$ 2,802,707</u>	<u>\$ 67,933</u>	<u>\$ 8,005,742</u>
Reconciliation of Operating Loss to Net Cash Provided by (used in) Operating Activities:				
Operating income (loss)	\$ (215,697)	\$ 750,940	\$ (7,557)	\$ 527,686
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities				
Depreciation	988,351	-	-	988,351
Changes in assets and liabilities:				
Accounts receivable	(1,829)	(65,144)	(23,851)	(90,824)
Accounts payable	(24,069)	(149,868)	1,454	(172,483)
Accrued payroll and other liabilities	-	(19,991)	85,004	65,013
Net cash provided by (used in) operating activities	<u>\$ 746,756</u>	<u>\$ 515,937</u>	<u>\$ 55,050</u>	<u>\$ 1,317,743</u>
Noncash capital and related financing activities:				
Contributed capital assets	\$ 207,970	\$ -	\$ -	\$ 207,970
Retirement and disposition of capital assets, net of accumulated depreciation	9,396	-	-	9,396
Capital lease with no down-payment				32,296

City of Springfield, Oregon

VEHICLE EQUIPMENT FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year ended June 30, 2006

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for service:	\$ 906,047	\$ 906,047	\$ 867,577	\$ (38,470)	\$ 3,706	\$ 871,283
Use of money and property:	124,565	124,565	149,970	25,405	7,573	157,543
Miscellaneous receipts	-	-	1,829	1,829	-	1,829
Total revenues	1,030,612	1,030,612	1,019,376	(11,236)	11,279	1,030,655
Expenses:						
Current operating						
City Manager's Office	-	4,135	4,135	-	-	4,135
Court	9,300	9,300	5,480	3,820	-	5,480
Human Resources:	4,700	4,700	4,700	-	-	4,700
Finance	13,950	13,950	6,371	7,579	-	6,371
Information Technology:	75,000	75,000	51,978	23,022	(50,000)	1,978
Library	4,400	7,055	7,019	36	-	7,019
Fire	215,496	230,496	174,248	56,248	(171,746)	2,502
Police	119,200	266,700	153,866	112,834	(130,431)	23,435
Public Works	101,595	115,299	92,233	23,066	(60,902)	31,331
Development Services	20,800	20,800	13,507	7,293	-	13,507
Special payments:	4,815,009	4,956,246	-	4,956,246	-	-
Debt service						
Principal	27,350	27,350	27,350	-	(27,350)	-
Interest	9,072	9,072	7,375	1,697	1,412	8,787
Depreciation	-	-	-	-	988,351	988,351
Total expenses	5,415,872	5,740,103	548,262	5,191,841	549,334	1,097,596
Excess of revenues over (under) expenses	(4,385,260)	(4,709,491)	471,114	5,180,605	(538,055)	(66,941)
Other financing sources (uses)						
Gain/(Loss) on disposal of asset	-	-	-	-	9,396	9,396
Assets contributed by other fund	-	-	-	-	207,970	207,970
Transfers out	-	(2,079)	(2,079)	-	-	(2,079)
Total other financing sources (uses)	-	(2,079)	(2,079)	-	217,366	215,287
Excess of revenues and other financing sources over (under) expenses and other financing use	(4,385,260)	(4,711,570)	469,035	5,180,605	(320,689)	148,346
Net assets, beginning of year	4,385,260	4,711,570	4,711,569	(1)	4,692,145	9,403,714
Net assets, end of year	\$ -	\$ -	\$ 5,180,604	\$ 5,180,604	\$ 4,371,456	\$ 9,552,060

City of Springfield, Oregon

INSURANCE FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year ended June 30, 2006

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 12,717,405	\$ 12,717,405	\$ 11,123,436	\$ (1,593,969)	\$ (8,584,370)	\$ 2,539,066
Intergovernmental revenue	30,000	32,686	22,283	(10,403)	-	22,283
Fines and forfeitures	1,000	1,000	1,628	628	-	1,628
Use of money and property	20,000	20,000	56,230	36,230	15,021	71,251
Miscellaneous receipts	20,000	30,825	137,769	106,944	24,180	161,949
Total revenues	12,788,405	12,801,916	11,341,346	(1,460,570)	(8,545,169)	2,796,177
Expenses:						
Current operating:						
Human Resources	623,493	841,462	665,005	176,457	1,308,981	1,973,986
Special payments	1,425,399	1,589,017	-	1,589,017	-	-
Statutory payments	11,986,668	12,034,370	10,005,372	2,028,998	(10,005,372)	-
Total expenses	14,035,560	14,464,849	10,670,377	3,794,472	(8,696,391)	1,973,986
Excess of revenues over (under) expenses	(1,247,155)	(1,662,933)	670,969	2,333,902	151,222	822,191
Other financing sources (uses)						
Transfers in	-	77,079	77,079	-	-	77,079
Transfers out	-	(18,714)	(18,714)	-	-	(18,714)
Excess of revenues and other financing sources over (under) expenses and other financing uses	(1,247,155)	(1,604,568)	729,334	2,333,902	151,222	880,556
Net assets, beginning of year	1,247,155	1,604,568	1,604,568	-	(40,577)	1,563,991
Net assets, end of year	\$ -	\$ -	\$ 2,333,902	\$ 2,333,902	\$ 110,645	\$ 2,444,547

City of Springfield, Oregon

SDC ADMINISTRATION FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year ended June 30, 2006

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	354,097	355,111	227,992	(127,119)	-	227,992
Licenses and permits	\$ 53,400	\$ 53,400	\$ 182,372	\$ 128,972	\$ 19,225	\$ 201,597
Use of money and property	1,503	1,503	3,136	1,633	1,121	4,257
Total revenues	409,000	410,014	413,500	3,486	20,346	433,846
Expenses:						
Current operating						
Finance	23,080	23,080	23,036	44	-	23,036
Public Works	292,591	303,542	265,346	38,196	55,372	320,718
Development Services	93,329	93,392	93,392	-	-	93,392
Total expenses	409,000	420,014	381,774	38,240	55,372	437,146
Excess of revenues over (under) expenses	-	(10,000)	31,726	41,726	(35,026)	(3,300)
Other financing sources (uses)						
Transfers in	-	10,000	10,000	-	-	10,000
Excess of revenues and other financing sources over (under expenses and other financing use	-	-	41,726	41,726	(35,026)	6,700
Net assets, beginning of year	-	-	-	-	-	-
Net assets, end of year	\$ -	\$ -	\$ 41,726	\$ 41,726	\$ (35,026)	\$ 6,700

Fiduciary Funds

Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, and other governments.

Statement of changes in assets and liabilities of the Agency Fund is presented here.

Agency Fund – The Agency Fund is a non-budgeted fund which accounts for resources received and held by the City in a fiduciary capacity. Disbursements from this fund are made in accordance with the applicable agreements for each type of transaction. This fund is custodial in nature (assets equal liabilities) and does not involve measurement of the results of operations.

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City of Springfield, Oregon

Statement of Fiduciary Net Assets

Agency Fund

June 30, 2006

ASSETS

Cash and investments \$ 1,539,807

Total assets \$ 1,539,807

LIABILITIES

Amounts held in trust for other parties \$ 1,539,807

Total liabilities \$ 1,539,807

The accompanying notes are an integral part of this statement.

Component Units

Budget and actual statements are presented here for two of the city's discretely presented component units: the Regional Fiber Consortium and the Metropolitan Wastewater Management Commission.

The Regional Fiber Consortium is budgeted in one enterprise fund.

The Metropolitan Wastewater Management Commission is budgeted in three enterprise funds. A combining statement is also presented here.

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REGIONAL FIBER CONSORTIUM
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
(NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2006

	Original Budget	Revised Budget	Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Use of money & property	\$ 67,500	\$ 67,500	\$ 24,903	\$ (42,597)	\$ 12,782	\$ 37,685
Miscellaneous receipts	30,000	30,000	-	(30,000)	-	-
Total revenues	<u>97,500</u>	<u>97,500</u>	<u>24,903</u>	<u>(72,597)</u>	<u>12,782</u>	<u>37,685</u>
Expenses:						
Current Operating						
Public Works	79,000	79,000	23,630	55,370	12,000	35,630
Special payments	6,500	67,494	-	67,494	-	-
Depreciation	-	-	-	-	1,143,588	1,143,588
Total expenses	<u>85,500</u>	<u>146,494</u>	<u>23,630</u>	<u>122,864</u>	<u>1,155,588</u>	<u>1,179,218</u>
Excess of revenues over (under) expenses	12,000	(48,994)	1,273	50,267	(1,142,806)	(1,141,533)
Other financing uses:						
Transfer out	<u>(12,000)</u>	<u>(12,000)</u>	<u>(12,000)</u>	<u>-</u>	<u>12,000</u>	<u>-</u>
Excess of revenues over (under) expenditures & other financing uses	-	(60,994)	(10,727)	50,267	(1,130,806)	(1,141,533)
Net assets, beginning of year	<u>-</u>	<u>60,994</u>	<u>60,994</u>	<u>-</u>	<u>22,859,402</u>	<u>22,920,396</u>
Net assets, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 50,267</u>	<u>\$ 50,267</u>	<u>\$ 21,728,596</u>	<u>\$ 21,778,863</u>

METROPOLITAN WASTEWATER MANAGEMENT COMMISSION
REGIONAL WASTEWATER FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
(NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2006

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:			-			
Charges for services	\$ 16,150,000	\$ 16,150,000	\$ 16,481,357	\$ 331,357	\$ 24,763	\$ 16,506,120
Use of money and property	79,880	79,880	122,021	42,141	(100,487)	21,534
Licenses and permits	11,325	11,325	6,525	(4,800)	-	6,525
Fines and forfeitures	5,000	5,000	500	(4,500)	-	500
Miscellaneous receipts	515,504	515,504	93,792	(421,712)	-	93,792
Total revenues	<u>16,761,709</u>	<u>16,761,709</u>	<u>16,704,195</u>	<u>(57,514)</u>	<u>(75,724)</u>	<u>16,628,471</u>
Expenses:						
Current Operating						
Finance	124,904	165,481	93,672	(71,809)	-	93,672
Public Works	12,539,664	13,269,824	11,679,305	(1,590,519)	350,564	12,029,869
Special payments	6,686,203	6,792,469	-	(6,792,469)	-	-
Depreciation	-	-	-	-	4,340,776	4,340,776
Total expenses	<u>19,350,771</u>	<u>20,227,774</u>	<u>11,772,977</u>	<u>(8,454,797)</u>	<u>4,691,340</u>	<u>16,464,317</u>
Excess of revenues over (under) expenses	<u>(2,589,062)</u>	<u>(3,466,065)</u>	<u>4,931,218</u>	<u>8,397,283</u>	<u>(4,767,064)</u>	<u>164,154</u>
Other financing sources (uses):						
Transfers in	3,150,000	3,150,000	-	(3,150,000)	4,165,661	4,165,661
Transfers (out)	(3,483,556)	(3,483,556)	(3,483,556)	-	-	(3,483,556)
Gain (loss) on disposal of assets	-	-	-	-	(2,989,542)	(2,989,542)
Total other financing sources (uses)	<u>(333,556)</u>	<u>(333,556)</u>	<u>(3,483,556)</u>	<u>(3,150,000)</u>	<u>1,176,119</u>	<u>(2,307,437)</u>
Excess of revenues and other financing sources (uses) over (under) expenses	<u>(2,922,618)</u>	<u>(3,799,621)</u>	<u>1,447,662</u>	<u>5,247,283</u>	<u>(3,590,945)</u>	<u>(2,143,283)</u>
Net assets, beginning of year	<u>2,922,618</u>	<u>3,799,621</u>	<u>3,799,621</u>	<u>-</u>	<u>69,418,427</u>	<u>73,218,048</u>
Prior period adjustment					<u>(166,404)</u>	<u>(166,404)</u>
Net assets, as restated					<u>69,252,023</u>	<u>73,051,644</u>
Net assets, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,247,283</u>	<u>\$ 5,247,283</u>	<u>\$ 65,661,078</u>	<u>\$ 70,908,361</u>

METROPOLITAN WASTEWATER MANAGEMENT COMMISSION
 REGIONAL WASTEWATER CAPITAL FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2006

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
EPA Grant	\$ -	\$ 216,800	\$ -	\$ (216,800)	\$ -	\$ -
Use of money and property	405,000	405,000	447,398	42,398	89,531	536,929
Total revenues	<u>405,000</u>	<u>621,800</u>	<u>447,398</u>	<u>(174,402)</u>	<u>89,531</u>	<u>536,929</u>
Expenses:						
Current Operating						
Public Works	772,133	1,764,366	1,290,211	(474,155)	(1,290,211)	-
Special payments	14,052,300	10,826,658	-	(10,826,658)	-	-
Capital Projects	<u>31,647,000</u>	<u>41,578,875</u>	<u>2,582,264</u>	<u>(38,996,611)</u>	<u>(2,582,264)</u>	<u>-</u>
Total expenses	<u>46,471,433</u>	<u>54,169,899</u>	<u>3,872,475</u>	<u>(50,297,424)</u>	<u>(3,872,475)</u>	<u>-</u>
Excess of revenues over (under) expenses	<u>(46,066,433)</u>	<u>(53,548,099)</u>	<u>(3,425,077)</u>	<u>50,123,022</u>	<u>3,962,006</u>	<u>536,929</u>
Other financing sources (uses)						
Transfers in	34,983,556	40,883,556	3,483,556	(37,400,000)	-	3,483,556
Transfers (out)	<u>(3,150,000)</u>	<u>(3,150,000)</u>	<u>-</u>	<u>3,150,000</u>	<u>(4,100,788)</u>	<u>(4,100,788)</u>
Total other financing sources (uses)	<u>31,833,556</u>	<u>37,733,556</u>	<u>3,483,556</u>	<u>(34,250,000)</u>	<u>(4,100,788)</u>	<u>(617,232)</u>
Excess of revenues and other financing sources (uses) over (under) expenses	(14,232,877)	(15,814,543)	58,479	15,873,022	(138,782)	(80,303)
Net assets, beginning of year	<u>14,232,877</u>	<u>15,814,543</u>	<u>15,814,543</u>	<u>-</u>	<u>265,108</u>	<u>16,079,651</u>
Net assets, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$15,873,022</u>	<u>\$ 15,873,022</u>	<u>\$ 126,326</u>	<u>\$15,999,348</u>

METROPOLITAN WASTEWATER MANAGEMENT COMMISSION
 REGIONAL WASTEWATER SDC FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2006

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Other financing sources (uses):						
Transfers (out)	\$ (5,678,429)	\$ (6,597,557)	\$ (6,597,557)	\$ -	\$ -	\$ (6,597,557)
Net assets, beginning of year	5,678,429	6,597,557	6,597,557	-	-	6,597,557
Net assets, end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

METROPOLITAN WASTEWATER MANAGEMENT COMMISSION
REGIONAL WASTEWATER IMPROVEMENT SDC FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSET
(NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2006

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 1,618,800	\$ 1,618,800	\$ 2,121,239	\$ 502,439	\$ 73,922	\$ 2,195,161
Use of money and property	43,000	43,000	57,100	14,100	24,759	81,859
Total revenues	<u>1,661,800</u>	<u>1,661,800</u>	<u>2,178,339</u>	<u>516,539</u>	<u>98,681</u>	<u>2,277,020</u>
Expenses:						
Current Operating						
Public Works	-	500	252	(248)	-	252
Special payments	1,748,206	2,487,472	-	(2,487,472)	-	-
Capital Projects	650,000	1,250,000	101	(1,249,899)	(101)	-
Total expenses	<u>2,398,206</u>	<u>3,737,972</u>	<u>353</u>	<u>(3,737,619)</u>	<u>(101)</u>	<u>252</u>
Excess of revenues over (under) expenses	<u>(736,406)</u>	<u>(2,076,172)</u>	<u>2,177,986</u>	<u>4,254,158</u>	<u>98,782</u>	<u>2,276,768</u>
Other financing sources (uses):						
Transfers in	736,406	2,076,172	2,076,172	-	-	2,076,172
Transfers (out)	-	-	-	-	(101)	(101)
Total other financing sources (uses)	<u>736,406</u>	<u>2,076,172</u>	<u>2,076,172</u>	<u>-</u>	<u>(101)</u>	<u>2,076,071</u>
Excess of revenues and other financing sources (uses) over (under) expenses	-	-	4,254,158	4,254,158	98,681	4,352,839
Net assets, beginning of year	-	-	-	-	33,036	33,036
Prior period adjustment	-	-	-	-	(25,859)	(25,859)
Net assets, as restated	-	-	-	-	7,177	7,177
Net assets, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,254,158</u>	<u>\$ 4,254,158</u>	<u>\$ 105,858</u>	<u>\$ 4,360,016</u>

METROPOLITAN WASTEWATER MANAGEMENT COMMISSION
 REGIONAL WASTEWATER REIMBURSEMENT SDC FUND
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 (NONGAAP BUDGETARY BASIS) - BUDGET AND ACTUAL

Year Ended June 30, 2006

	Original Budget	Revised Budget	Budget Basis Actual	Variance	Adjustments to Budget Basis Actual	GAAP Basis Actual
Revenues:						
Charges for services	\$ 156,000	\$ 156,000	\$ 241,080	\$ 85,080	\$ (12,169)	\$ 228,911
Use of money and property	94,000	94,000	143,765	49,765	26,962	170,727
Miscellaneous receipts	-	-	10	10	-	10
Total revenues	250,000	250,000	384,855	134,855	14,793	399,648
Expenses:						
Current Operating						
Public Works	-	2,500	2,119	(381)	-	2,119
Special payments	1,867,023	1,443,885	-	(1,443,885)	-	-
Capital Projects	3,325,000	3,325,000	64,772	(3,260,228)	(64,772)	-
Total expenses	5,192,023	4,771,385	66,891	(4,704,494)	(64,772)	2,119
Excess of revenues over (under) expenses	(4,942,023)	(4,521,385)	317,964	4,839,349	79,565	397,529
Other financing sources (uses):						
Transfers in	4,942,023	4,521,385	4,521,385	-	-	4,521,385
Transfers (out)	-	-	-	-	(64,772)	(64,772)
Total other financing sources (uses)	4,942,023	4,521,385	4,521,385	-	(64,772)	4,456,613
Excess of revenues and other financing sources (uses) over (under) expenses	-	-	4,839,349	4,839,349	14,793	4,854,142
Net assets, beginning of year	-	-	-	-	86,405	86,405
Prior period adjustment	-	-	-	-	(56,234)	(56,234)
Net assets, as restated	-	-	-	-	30,171	30,171
Net assets, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,839,349</u>	<u>\$ 4,839,349</u>	<u>\$ 44,964</u>	<u>\$ 4,884,313</u>

Supplemental Schedules

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City of Springfield, Oregon

SCHEDULE OF PROPERTY TAX TRANSACTIONS - ALL FUNDS

Year Ended June 30, 2006

	Taxes Receivable 7/1/2005	Tax Levy	(Adjustments) Interest and (Discounts)	(Deduct) Collections	Taxes Receivable 6/30/2006
Prior Years	\$ 69,750	-	\$ 1,218	\$ (3,537)	\$ 67,431
1997-98	6,664	-	341	(1,070)	5,936
1998-99	9,097	-	109	(925)	8,280
1999-00	12,952	-	17	(2,273)	10,696
2000-01	21,764	-	(1,242)	(3,046)	17,476
2001-02	42,772	-	976	(25,261)	18,487
2002-03	107,669	-	(3,490)	(62,749)	41,430
2003-04	209,870	-	(6,155)	(104,314)	99,401
2004-05	460,222	-	(8,137)	(282,125)	169,960
2005-06	-	18,347,448	(511,868)	(17,394,011)	441,569
	<u>\$ 940,760</u>	<u>\$ 18,347,448</u>	<u>\$ (528,232)</u>	<u>\$ (17,879,310)</u>	<u>\$ 880,666</u>

Summary by Fund:

General Fund				\$ (13,817,270)	\$ 625,853
Fire Levy Fund				(1,043,075)	42,062
Police Levy Fund				(1,912,305)	77,100
Urban Renewal District				(90,363)	2,291
Debt Service Funds:					
Bancroft Redemption				(161)	5,073
General Obligation				(1,016,137)	128,288
				<u>\$ (17,879,310)</u>	<u>\$ 880,666</u>

SCHEDULE OF OTHER TAX REVENUES RECEIVED

Special Revenue Funds	
Transient room taxes	\$ 678,594
Gas Tax	1,078,954
911 Tax	270,801
	<u>\$ 2,028,349</u>

City of Springfield, Oregon
 SCHEDULE OF BONDED DEBT TRANSACTIONS
 Year Ended June 30, 2006

	Issue Date	Effective Interest Rate	Original Issue	Principal Transactions			Interest Transactions					
				Outstanding July 1, 2005	Issued	Bonds Matured/ Called	Bonds Paid	Outstanding June 30, 2006	Outstanding July 1, 2005	Matured 2005-06	Paid in 2005-06	Outstanding June 30, 2006
<u>General Obligation Bonds</u>												
General issue bonds:												
Series 1996A	03-01-96	5.37%	\$ 12,700,000	\$ 8,105,000	\$ -	\$ 8,105,000	\$ 8,105,000	\$ -	\$ -	\$ 438,810	\$ 438,810	\$ -
Series 2005	07-26-05	3.49%	12,425,000	-	12,425,000	620,000	620,000	11,805,000		188,034	188,034	-
Total general obligation bonds				\$ 8,105,000	\$ 12,425,000	\$ 8,725,000	\$ 8,725,000	\$ 11,805,000	\$ -	\$ 626,844	\$ 626,844	\$ -

City of Springfield, Oregon

SCHEDULE OF FUTURE REQUIREMENTS FOR RETIREMENTS OF
CITY ISSUED GENERAL OBLIGATION BONDS
GENERAL ISSUE

June 30, 2006

		<u>Series 2005 Bonds</u>	
	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
2006-07	\$ 1,316,450	\$ 935,000	\$ 381,450
2007-08	1,315,738	960,000	355,738
2008-09	1,314,338	985,000	329,338
2009-10	1,311,758	1,010,000	301,758
2010-11	1,306,458	1,035,000	271,458
2011-12	1,305,408	1,065,000	240,408
2012-13	1,307,393	1,100,000	207,393
2013-14	1,301,643	1,130,000	171,643
2014-15	1,299,352	1,165,000	134,352
2015-16	299,743	205,000	94,743
2016-17	297,568	210,000	87,568
2017-18	299,902	220,000	79,902
2018-19	296,653	225,000	71,653
2019-20	297,990	235,000	62,990
2020-21	298,825	245,000	53,825
2021-22	299,025	255,000	44,025
2022-23	298,825	265,000	33,825
2023-24	297,960	275,000	22,960
2024-25	296,685	285,000	11,685
	<u>\$ 14,761,714</u>	<u>\$ 11,805,000</u>	<u>\$ 2,956,714</u>