

NON-DEPARTMENTAL Statutory Payments

Statutory Payments represents payments required by State law or contract, and are of two types:

Contractual Payments are insurance premiums based on the number and type of FTE in each fund, and are transferred from those funds to the Insurance Fund on a monthly basis. Premium payments are then made from the Insurance Fund when due.

Pass-Through Payments are insurance premiums or other payments that are associated with particular individuals, and are collected through the payroll process. For ease of record-keeping, withholdings are collected from each fund via the payroll process and are accumulated in the Insurance Fund; payments are then made from the Insurance Fund when due.

Financial Summary of Statutory Payments - All Funds	FY11 Adopted
Insurance Fund	
Contractual	
Property/Casualty Premium	\$ 487,687
Workers' Compensation Premium	682,592
Premium Taxes	31,000
Workers' Compensation Claims	50,000
Subtotal	\$ 1,251,279
Pass -Through	
Dental Premium	\$ 624,012
Disability Premium	154,037
FICA Payments	2,323,996
Wells Fargo Police Retirement	1,317,369
Pre-Retirement Life Premium	13,008
Mandatory Life	1,500
PERS Pension Expenditure	3,124,409
Basic Life	80,569
Pacific Source Medical	5,789,376
Health Reimbursement Account	802,200
Subtotal	\$ 14,230,476
Total Insurance Fund Statutory Payments	\$ 15,481,755