

NONDEPARTMENTAL Contingency

Contingency appropriations are authorized by ORS 294.435 to provide a resource for occurrences or emergencies which cannot be foreseen at the time of budget preparation. Authorization by the City Council is required prior to the use of these funds. When authorization is granted, appropriations are transferred from the Contingency appropriation to the designated approved expenditure appropriation.

Financial Summary - by Fund	FY07 Adopted
General - Fund 100	\$ 800,000
Regional Fiber Consortium - Fund 629	<u>6,500</u>
Total FY07 Contingency	<u>\$ 806,500</u>