

Metropolitan Wastewater Management Commission



partners in wastewater management

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~ MEDIA ADVISORY ~

Metropolitan Wastewater Management Commission Pays Off Revenue Bonds Early

The Metropolitan Wastewater Management Commission (MWMC), a partnership between the cities of Eugene and Springfield and Lane County to provide wastewater services to residents and businesses of the Eugene-Springfield area, has paid off two revenue bonds ahead of schedule. For MWMC ratepayers, it is a net savings of \$14.94 million.

The MWMC purchased a revenue bond in 2006 and another in 2008. The bonds were used to implement several capital improvement projects to meet increasingly stringent environmental regulations and our community's growing need for wastewater services. The MWMC cleans approximately 30 million gallons of wastewater a day for more than 220,000 customers in the Eugene-Springfield area.

Projects included:

- Improvements to wastewater pump stations
- Expansion of existing facilities
- Better odor control
- Safer disinfection system

The 2006 bond has been paid off ahead of schedule resulting in an \$8.94 million in interest savings, and an advance refunding of the 2008 bond will result in \$6 million in interest savings over the next 10 years. The final net savings is \$14.94 million.