



DISCLOSURE TO SELLER OF FAIR MARKET VALUE
 (Guideform Notice--Voluntary Arm's Length Transaction)

Dear _____ (Seller):

This is a follow up to the purchase agreement that was executed on _____ between you and _____ (Buyer) for the property located at _____.

This is to inform you that the fair market value for the property has been established as \$_____. This value was determined by (check one):
 fee appraisal other method (describe) _____

You had been previously informed that the HOME Program requires the purchase price of the property to be the lesser of: (a) the fair market value, or (b) the agreed upon price in the purchase option or sales agreement, which is \$_____.

THE BUYER IS PREPARED TO PURCHASE THE PROPERTY FOR \$_____, WHICH IS THE LESSER OF THE TWO AMOUNTS.

If you are willing to sell the property based on the above disclosures, please sign this letter and return it within ten days of receipt to:

Name _____ Address _____

Sincerely,

 Signature of Buyer, or Authorized Representative Date

.....
 (Do Not Detach)

I Accept the terms and conditions of this purchase offer disclosure.

 Signature of Seller Date

 Signature of Seller Date