



CERTIFICATION OF NEED
Springfield Home Ownership Program

PURPOSE

Federal regulations governing the use of Springfield Home Ownership Program (SHOP) funds require that funds be disbursed only when there is a clear and unmet need for the assistance provide by the funds. This document will certify to the City of Springfield that the Buyer and the Lender acknowledge that a need exists which can only be met by an allocation of SHOP funds.

DETERMINATION OF NEED

The City of Springfield may only provide SHOP assistance where a clear and unmet need has been identified. Please determine which of the following three needs will be met by the use of SHOP funds.

*check at
least one*

**SHOP funds are needed for Buyer to meet the Lender's minimum
downpayment requirement which is _____ % of the purchase price.**

**SHOP funds are needed for Buyer to meet the Lender's minimum
debt/income ratios which are _____ % and _____ %.**

SHOP funds are needed to pay other closing costs for Buyer.
Please attach Good Faith Estimate of closing costs.

AND

*must check
this box*

**There are no other resources available to the Buyer or Lender which can
fulfill the identified need(s).**

CERTIFICATIONS AND ACKNOWLEDGMENTS

I certify the above information to be true and accurate, to the best of my knowledge. I understand that Title 18, Section 1001 of the U.S. Code states that a person is guilty of a felony for knowingly and willingly making false or fraudulent statements to any department of the United States Government. I understand that the City of Springfield will use the information I have provided to determine the eligibility of the Springfield Home Ownership Program application made on my behalf.

Buyer

Date

Buyer

Date

I have verified the information provided above. I certify this information to be true and accurate, to the best of my knowledge. I understand that Title 18, Section 1001 of the U.S. Code states that a person is guilty of a felony for knowingly and willingly making false or fraudulent statements to any department of the United States Government. I understand that the City of Springfield will use the information I have provided to determine the eligibility of the Springfield Home Ownership Program application made by this lending institution on behalf of the Buyer.

Lending Institution, Authorized Representative

Date