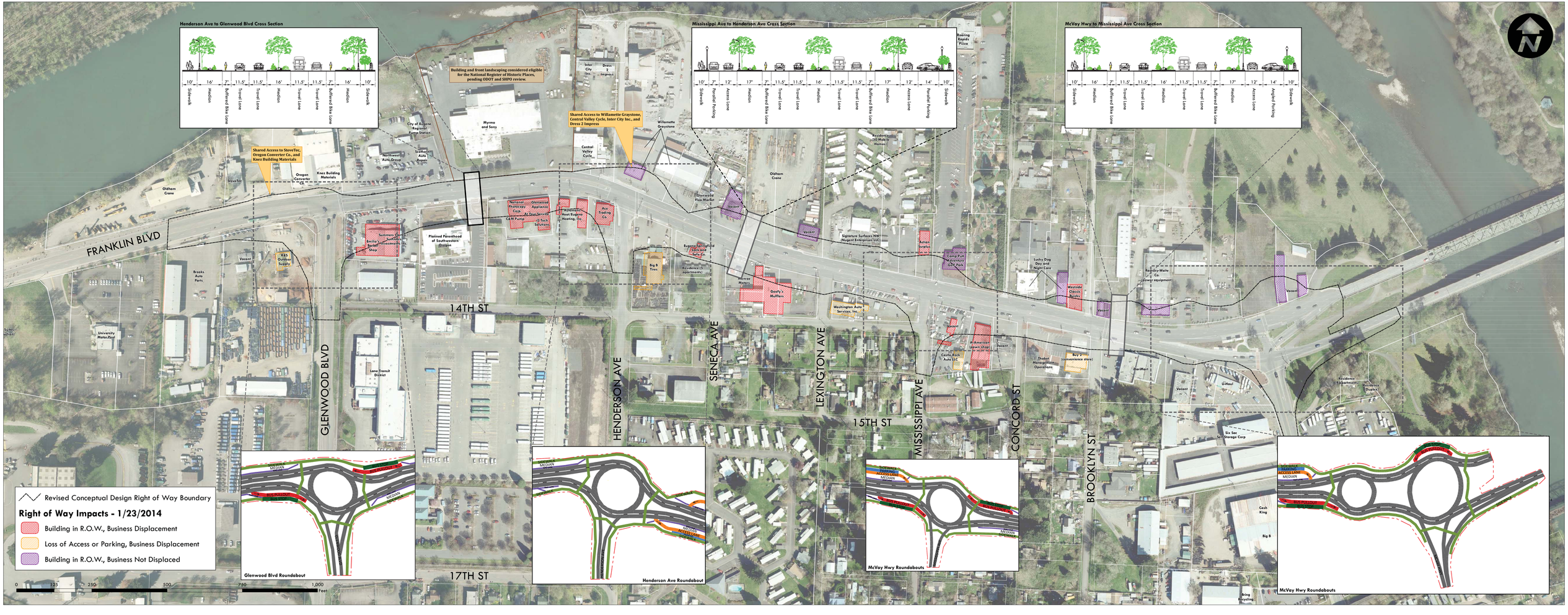JANUARY 2014 FRANKLIN ITERATION