

**SPRINGFIELD ECONOMIC DEVELOPMENT AGENCY
BUDGET COMMITTEE MEETING**

Tuesday, April 21st, 2015 5:30 p.m.

Library Meeting Room,
Springfield City Hall
225 Fifth Street
Springfield, Oregon

AGENDA

- | | | |
|---------------------------------|-------------------------------|------------|
| A.) CALL TO ORDER | Current SEDA Chair, VanGordon | |
| B.) ROLL CALL | Staff | 2 minutes |
| C.) ELECTION OF OFFICERS | Chair | 3 minutes |
| D.) NEW BUSINESS | | |
| 1. Opening Comments | Bob Duey | 5 minutes |
| 2. Budget Message | CMO | 20 minutes |
| 3. Public Comment | | 5 minutes |
| 4. Deliberations | All | 5 minutes |
| 5. Approval of Budget | All | 5 minutes |
| F.) ADJOURN | | |

ATTACHMENTS

- 1.) SEDA FY16 Budget Message
- 2.) SEDA Presentation
- 3.) SEDA Proposed Budget
- 4.) SEDA Motions Explained

To: Gino Grimaldi, City Manager

From: Courtney Griesel, Community & Economic Development Analyst

Date: March 23, 2015

<u>SUMMARY OF SIGNIFICANT PROPOSED BUDGET CHANGES</u>	<u>FTE</u>	<u>COST</u>
Downtown Parking Enforcement Contract (Downtown)	0.0	\$40,000
Discover Downtown Springfield Program Contract (Downtown)	0.0	\$35,000
Phase I Area Initial Street Design and Engineering (Glenwood)	0.0	\$200,000
Debt Service for Franklin Blvd First Phase Reconstruction (Glenwood)	0.0	\$3.2M

SUMMARY OF BUDGET AND SERVICE CHANGES

The Springfield Economic Development Agency (SEDA) is the Urban Renewal Agency for the City of Springfield which oversees both the 21-year Glenwood Urban Renewal Plan area, started January 1, 2005 after adoption by City Council and Lane County, and the 19-year Downtown Urban Renewal Plan area, started January 1, 2008 after adoption by City Council. Both plan areas are voter approved.

Both Downtown and Glenwood are beginning to see significant positive changes and reinvestments, but Downtown is experiencing growth at a smaller and slower scale comparatively. The Downtown district is younger, having less time for reinvestment since its adoption in 2008. At this time, the Downtown SEDA budget is still highly dependent on the ability to borrow from the Glenwood SEDA budget.

SEDA expenditures will be primarily project driven this coming year, with investments anticipated as needed to support and encourage economic and community development within the plan areas. Several key projects currently identified are:

Downtown Parking Enforcement Contract

As part of the 2010 adopted Downtown Plan, the Council and Community identified the need to enforce parking in Downtown as a priority. Parking enforcement in the Downtown area will begin late in FY15 with full enforcement throughout FY16. Effectively managing the current parking infrastructure will better support businesses, making on-street parking spaces available to shoppers and visitors of Downtown, increasing opportunities for realized revenue to the businesses. The enforcement firm will also manage parking permit sales for those who work Downtown during the day.

As the program begins and visitors and employees in Downtown become familiar with the system, utilization will shift and revenues generated will change. Over time, it is hoped revenues from tickets issued decrease and revenues from permit sales increase. The eventual expected net annual revenue for permits sold is just under \$50,000, but in the first year, forecasted revenues from permit sales would be around \$22,500. This is due to gradual adoption of the program by employees and downtown visitors. Additionally, based on a targeted violation rate of 2%, revenues from citations issued are estimated at \$30,800 in the first full year of operation. This forecast is contingent on number of visitors to downtown and effective enforcement.

During this initial/pilot program year, received revenues will fund a not-to-exceed enforcement contract in the amount of \$40,000 as well as program operation costs. Because the program will be in a pilot phase, the anticipated revenues are only estimates and reliant on shifts in parking behavior and visits to Downtown. The

goal of the program is to effectively manage parking, decrease violations of posted time stays and increase the utilization of parking. While the program will generate revenue, SEDA funds are budgeted to cover gaps between program revenues and program costs during the initial two years.

Discover Downtown Springfield Program Contract

Downtown businesses currently benefit from services and program amenities organized by the NEDCO-supported, and SEDA-funded, Discover Downtown Springfield Program. The program coordinates Downtown events and joint business promotion opportunities and supports design and façade improvements, as well as other activities as they emerge. SEDA has historically funded this program at an annual level of \$35,000 under contract, helping to maintain one full-time program manager. During FY16, the program will complete the process of establishing itself as an independent non-profit 501-c3, a process which will ultimately allow the program to move towards financial independence over the next several years.

Glenwood Phase I Area Initial Street Design and Engineering

In partnership with local developers, SEDA has generated preliminary street concepts to serve the proposed developments in the Glenwood Phase I riverfront area. These concepts include the initial entry street, river-front street, and mid-development east-west connection, as well as two key round-about intersections. Over the next year, staff will begin the process of moving the concepts from preliminary drawings to initial phases of engineered design. This is anticipated to be done through the utilization of both contracted engineering services and internal staff.

Glenwood Debt Servicing for Franklin Boulevard Phase I Construction

Construction for the first phase of Franklin Boulevard will begin in FY16. SEDA will provide the project with the funds necessary to support payments on the debt in the amount of approximately \$3.2M. This project is both exciting and vital to the redevelopment of the Glenwood Riverfront Area. The first phase will include a main connection into the riverfront area, creating an exciting ‘front door’ to both the riverfront and Downtown.

FUTURE NEEDS

Both Urban Renewal Plan areas exist to provide financial tools and framework for incentivizing and driving redevelopment in Glenwood and Downtown. The proposed SEDA budget continues the initial strategies for each district as set forth by the SEDA Board.

Glenwood Urban Renewal Plan area: Glenwood priorities include investment in infrastructure projects to ensure long-term viability of Glenwood’s economic development as well as providing shorter-term incentives to stimulate major new investments:

1. Riverfront area hospitality and mixed-use development,
2. Funding the development of the riverfront bike path, extending through the Phase I area, as well as the establishment of the greenway setback line,
3. Fostering developer interest and opportunities for SEDA to assist with projects which conform to the award winning Phase I Glenwood Refinement Plan, and
4. Providing funding match for the first phase of improvements to Franklin Boulevard to launch redevelopment and implement the Phase I Glenwood Refinement Plan along this priority corridor.

Multiple local developers have indicated potential projects for the Glenwood Riverfront Area. These projects have been proposed with consensus on land use as well as project alignment to a unified street grid, internal riverfront area, as well as alignment to Franklin Boulevard access points. The development teams have also identified a mandatory requirement for parking facilities to serve the proposed uses and densities. SEDA sees these infrastructure elements as key to launching the redevelopment of Glenwood’s Riverfront area, targeting public partnerships and investment for infrastructure to attract, support and leverage private investments. But for the US Bakery, new industrial development in Glenwood has been slow and small, existing industrial businesses are beginning to reinvest in their businesses to respond to the recovering economy. These investments will result in a positive impact to the Urban Renewal area tax base.

The SEDA Board has, since the outset of the Plan, been interested in modest property investments which help industrial and mixed-use development opportunities. SEDA currently owns a key commercial property in Glenwood along Franklin Boulevard and within Phase I of the Glenwood Refinement planning area. The parcel will be made available for purchase at market rate.

Downtown Urban Renewal Plan area: Revenues in the Downtown were lower than forecasted with catastrophic loss of investments on a major industrial property in FY15. While this loss creates a significant impact to the Downtown, the property will be redeveloped during FY16, adding important jobs back to the economy and investments in the Downtown. For Downtown, these reinvestments will not be financially realized until 2023 because the Springfield Rural Enterprise Zone incentive program helped secure industrial re-investment far exceeding what was lost.

Otherwise, property values in Downtown continue to increase as business and property owners make investments consistent with the community vision for Downtown. There is community excitement at the level of activity, with monthly events, art projects, and investments in façade improvements seen. FY16 looks forward to an even more exciting year with more façade improvements, the installation of a new mural, a season of energizing outdoor events and more partnerships with the businesses and the Discover Downtown Springfield program.

While maintaining this level of energy and excitement is a priority, it is still a time to operate cautiously and strategically with SEDA investments. SEDA funds are still limited and will remain so for several years, relying on the Glenwood district for financial borrowing capacity. Combining SEDA's downtown funds with other resources will allow continued progress in fostering, completing, or assessing work on nearly all the items identified in the Downtown Design Plan adopted in September 2010. One key demonstration project funded in FY15 included the installation of new pedestrian-level street lighting along key Downtown blocks. Future pedestrian level lighting throughout downtown will depend primarily on funding availability. At this time, there is no future lighting projects anticipated in FY16.

Downtown priorities include investment in infrastructure and public amenity projects to ensure long-term viability of Downtown's economic development as well as providing shorter-term incentives to stimulate major new investments and downtown business development:

1. Purchase of property and development of the Downtown Mill Plaza,
2. Support of Downtown events, business programs, and façade improvements,
3. Implementation of the Downtown Parking Plan, to include investments in parking infrastructure and enforcement activities, and
4. Providing shorter-term incentives, like paying for 50% of the Systems Development Charges (SDCs) assessed to project conforming to the Downtown Plan.

CONCLUSION

In both the Glenwood and Downtown areas, additional activities and projects may emerge through contractual activities from the continued work and energy of businesses and developers. It is the ultimate goal of the Springfield Economic Development Agency to assist in the revitalization of business and elimination of blight in the voter approved urban renewal areas.

The proposed budget meets the guidelines set forth by the Finance Department.



SEDA - *Glenwood*

FY 2016



Glenwood Refinement Plan Nationally Recognized!



2015 American Planning Association
National Planning Excellence Award for
Innovation in Economic Planning and Development

SEDA - *Glenwood*

FY 2016

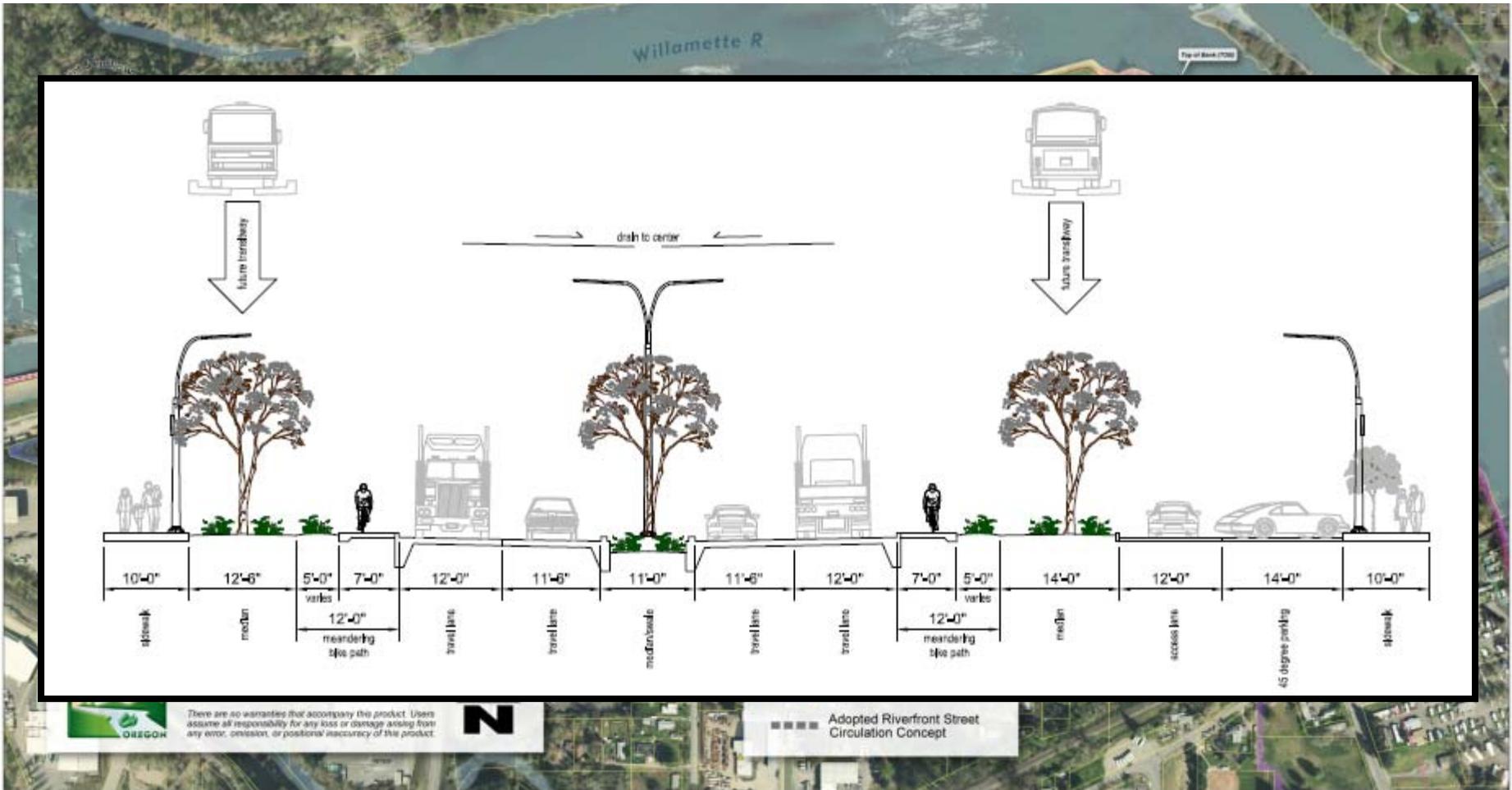
Dining, Residential, Retail

Hotel & Conference



Affordable Housing
& Retail

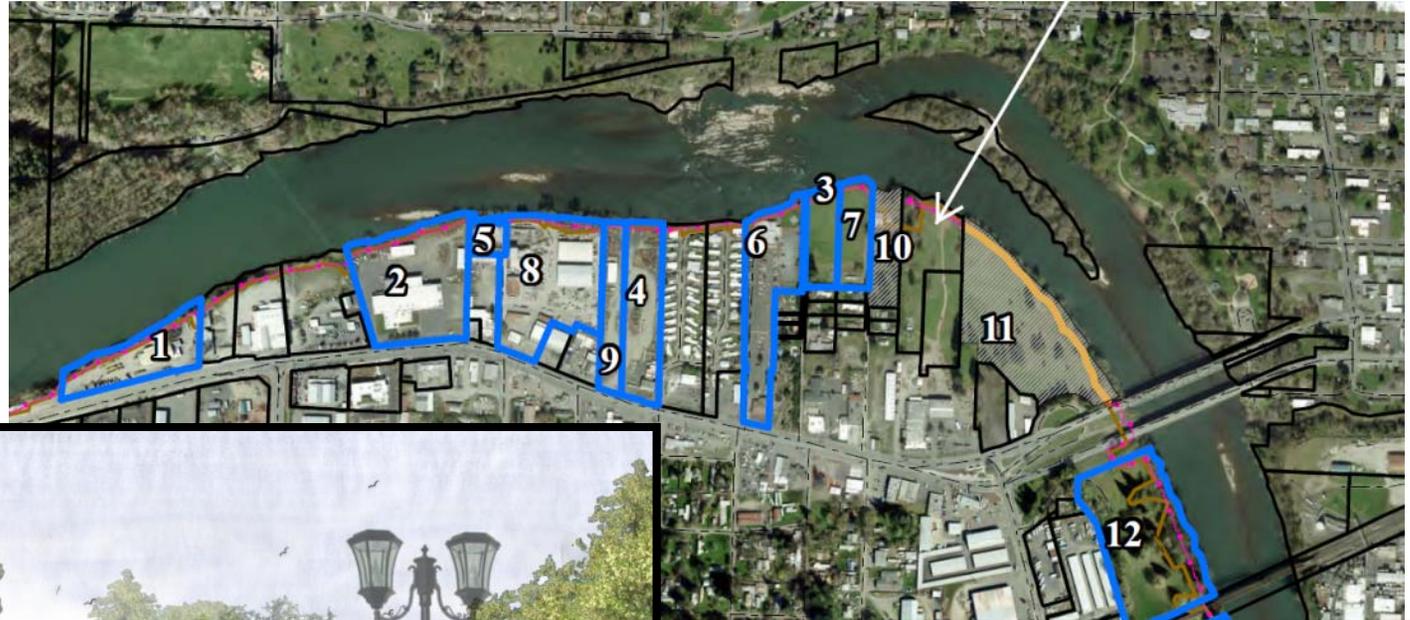
Development Partnerships



Franklin Blvd Financing

SEDA - *Glenwood*

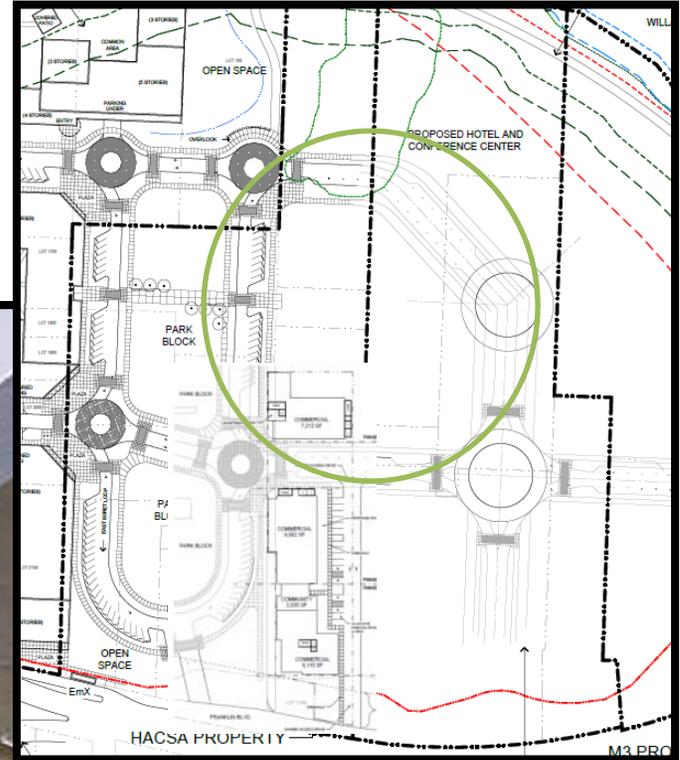
FY 2016



**Riverfront Linear Path
and Setback
Establishment**

SEDA - *Glenwood*

FY 2016



Parking on Cross Laminated Timber!



SEDA - *Downtown*

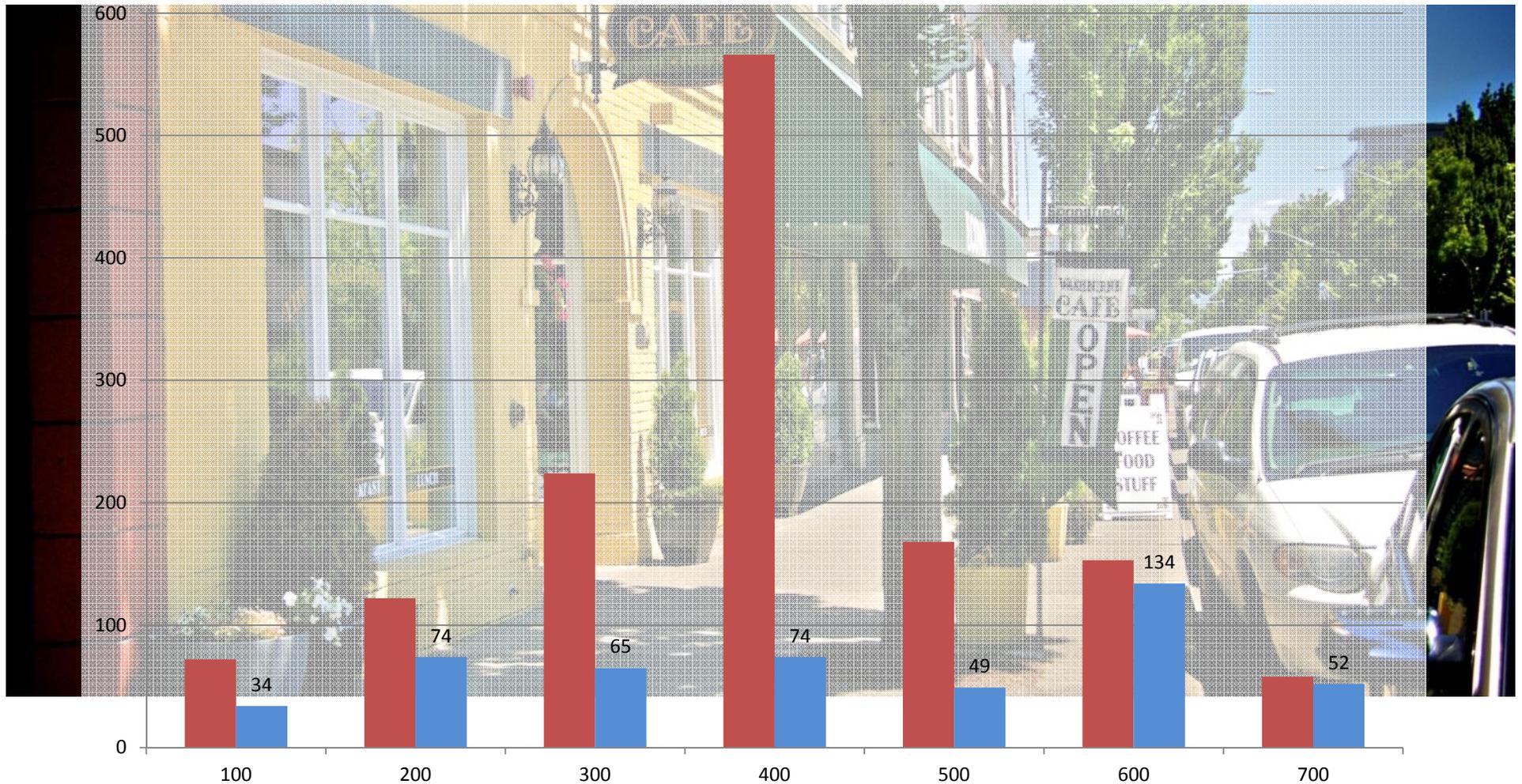
FY 2016



SEDA - *Downtown*

FY 2016

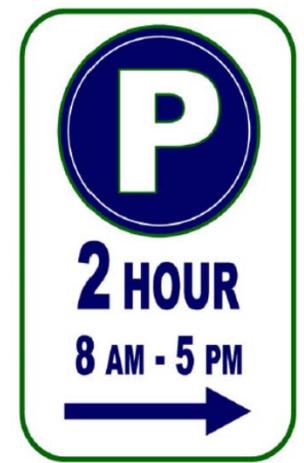
Calls For Service by Block, Main Street
2008-2010 VS 2012-2014





SEDA - *Downtown*

FY 2016





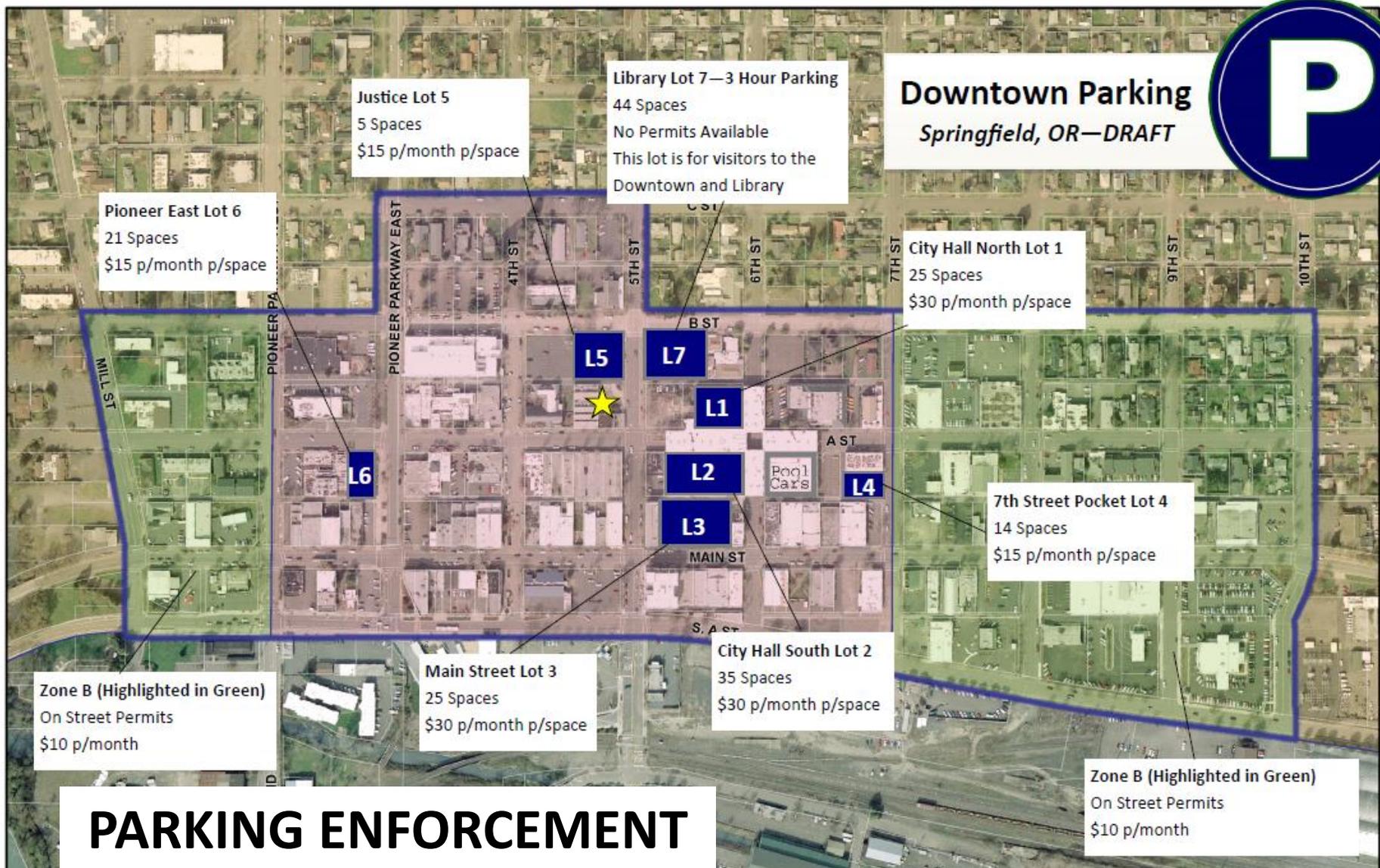
SEDA - *Downtown*

FY 2016



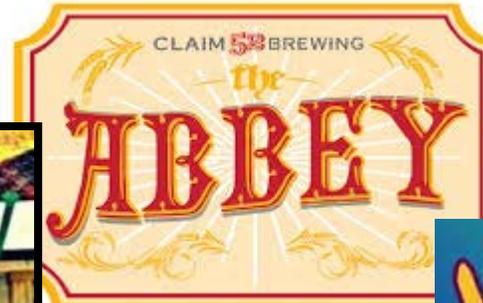
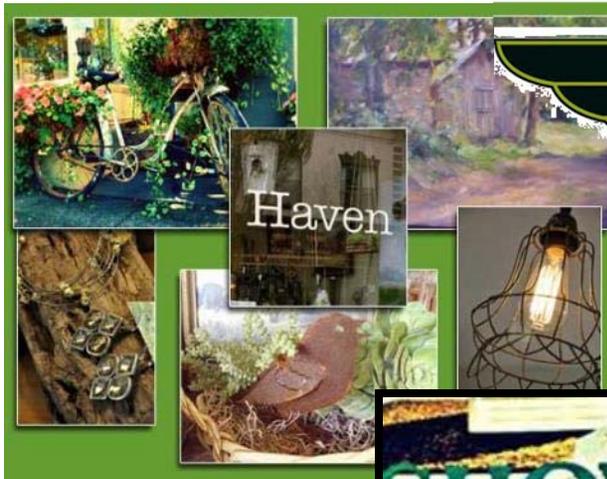
**34 Decorative LED
Street Lights Along 3
Blocks of Main Street!**

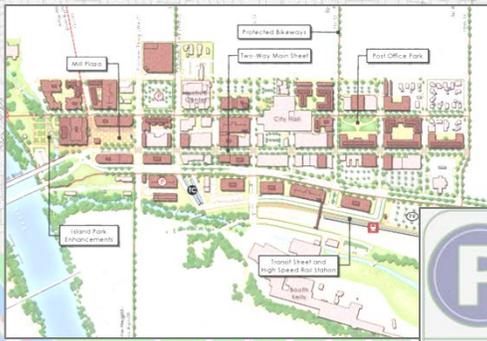




SEDA - *Downtown*

FY 2016





Proposed Budget
For the

SPRINGFIELD ECONOMIC DEVELOPMENT AGENCY

Fiscal Year 2016



**Springfield Urban Renewal Agency
FY2015-2016 Proposed Budget
All Funds**

Account	FY13 Actual	FY14 Actual	FY15 Adopted	FY16 Proposed
<u>Resources</u>				
Current Taxes	829,023	956,096	915,000	1,055,000
Delinquent Taxes	14,277	19,587	12,000	12,000
Electric Co-ops In-Lieu-Of-Tax	2,806	3,110	200	200
Parking Program Revenue	-	-	20,000	20,000
Interest Income	616	1,948	1,600	2,100
Variance in FMV of Investments	(117)	(1,384)	-	-
Unsegregated Tax Interest	(203)	(293)	-	-
County Assess Interest	225	252	-	-
Lease Income	6,275	42,463	22,800	8,800
Miscellaneous Receipts	1,000	-	-	-
XFR From Fund 420	-	250,000	-	-
Proceeds from Comm'l Loan	-	-	3,600,000	-
Interfund Loan Received	324,000	437,000	305,000	120,000
Beginning Cash Balance	5,724	17,162	179,930	3,591,622
Total All Resources	\$ 1,183,626	\$ 1,725,943	\$ 5,056,530	\$ 4,809,722
<u>Requirements</u>				
Contractual Services	81,020	96,351	228,000	468,000
Attorney Fees	15,059	4,865	10,000	10,000
Computer Equipment	1,040	-	1,200	1,000
Advertising	3,924	2,420	8,000	7,500
Duplicating Supplies	132	98	1,300	-
Travel & Meeting Expenses	74	801	1,100	1,250
Government ethics Comm charges	260	310	378	375
Utilities	-	-	250	-
SUB Electricity	283	492	-	500
Memberships, Books, Subscrips	592	368	1,050	900
Postage & Shipping Charges	-	110	700	900
Office Supplies	921	17	2,250	-
Program Expense	4,792	3,456	16,000	18,500
Parking Program Expenditure	-	-	40,000	40,000
Employee Development	7,926	5,240	-	4,000
Internal Contractual Services	132,020	157,644	150,418	180,350
Operating Budget	\$ 248,044	\$ 272,172	\$ 460,646	\$ 733,275
Franklin Blvd Recon Phase 1	-	-	3,600,000	3,100,000
Franklin NEPA	200,000	-	-	-
SEDA Property Purchases	-	681,954	-	-
SEDA Capital Improvements	-	26,965	140,000	-
Capital Budget	\$ 200,000	\$ 708,919	\$ 3,740,000	\$ 3,100,000
Operating Reserve	-	-	275,884	229,947
Franklin Blvd Phase 1 Principal	-	-	120,000	360,000
SEDA Interfund Loan Principal	715,549	286,034	258,750	185,000
SEDA Interfund Loan Interest	2,871	737	1,250	1,500
Franklin Blvd Phase 1 Interest	-	-	200,000	200,000
Non-Departmental Budget	\$ 718,420	\$ 286,771	\$ 855,884	\$ 976,447
Total All Requirements	\$ 1,166,464	\$ 1,267,861	\$ 5,056,530	\$ 4,809,722

**Springfield Urban Renewal Agency
 FY2015-2016 Proposed Budget
 SEDA Glenwood General Fund 229**

Account	FY13 Actual	FY14 Actual	FY15 Adopted	FY16 Proposed
<u>Resources</u>				
Current Taxes	683,578	695,942	655,000	795,000
Delinquent Taxes	8,851	14,466	8,000	8,000
Electric Co-ops in Lieu Of Tax	2,629	2,918	100	100
Interest Income	356	2,197	1,500	2,000
Variance in FMV of Investments	(29)	(1,888)	-	-
Unsegregated Tax Interest	(141)	(218)	-	-
County Assess Interest	185	184	-	-
Lease Income	6,275	14,300	-	-
Interfund Loan Received	307,000	27,000	-	-
Beginning Cash Balance	4,660	483	176,319	488,263
Total All Resources	\$ 1,013,363	\$ 755,385	\$ 840,919	\$ 1,293,363
<u>Requirements</u>				
Contractual Services	11,601	52,195	117,000	352,000
Attorney Fees	14,388	4,760	5,000	5,000
Computer Equipment	692	-	800	800
Advertising	1,840	2,195	5,000	5,000
Duplicating Supplies	66	49	1,000	-
Travel & Meeting Expenses	-	791	850	1,000
Government ethics Comm charges	130	206	253	250
Memberships, Books, Subscrips	355	221	600	500
Postage & Shipping Charges	-	62	400	400
Office Supplies	407	-	1,500	-
Program Expense	210	179	10,000	12,500
Employee Development	5,189	3,668	-	2,500
Internal Contractual Services	86,636	111,461	105,445	128,200
Operating Budget	\$ 121,513	\$ 175,786	\$ 247,848	\$ 508,150
Franklin NEPA	200,000	-	-	-
SEDA Property Purchases	-	462	-	-
Capital Budget	\$ 200,000	\$ 462	\$ -	\$ -
Operating Reserve	-	-	273,071	225,213
Franklin Blvd Phase 1 Principal	-	-	120,000	360,000
SEDA Interfund Loan Principal	688,549	286,034	-	-
SEDA Interfund Loan Interest	2,818	737	-	-
Franklin Blvd Phase 1 Interest	-	-	200,000	200,000
Non-Departmental Budget	\$ 691,367	\$ 286,771	\$ 593,071	\$ 785,213
Total All Requirements	\$ 1,012,880	\$ 463,020	\$ 840,919	\$ 1,293,363

**Springfield Urban Renewal Agency
 FY2015-2016 Proposed Budget
 SEDA Downtown General Fund 230**

Account	FY13 Actual	FY14 Actual	FY15 Adopted	FY16 Proposed
<u>Resources</u>				
Current Taxes	145,445	260,154	260,000	260,000
Delinquent Taxes	5,426	5,121	4,000	4,000
Electric Co-ops In-Lieu-Of-Tax	178	192	100	100
Parking Program Revenue	-	-	20,000	20,000
Interest Income	260	(249)	100	100
Variance in FMV of Investments	(87)	504	-	-
Unsegregated Tax Interest	(63)	(75)	-	-
County Assess Interest	39	69	-	-
Lease Income	-	28,163	22,800	8,800
Miscellaneous Receipts	1,000	-	-	-
XFR From Fund 420	-	250,000	-	-
Interfund Loan Received	17,000	410,000	305,000	120,000
Beginning Cash Balance	1,064	16,679	3,611	3,359
Total All Resources	\$ 170,263	\$ 970,558	\$ 615,611	\$ 416,359
<u>Requirements</u>				
Contractual Services	69,419	44,156	111,000	116,000
Attorney Fees	671	105	5,000	5,000
Computer Equipment	348	-	400	200
Advertising	2,084	225	3,000	2,500
Duplicating Supplies	66	49	300	-
Travel & Meeting Expenses	74	11	250	250
Government Ethics Commission Charges	130	103	125	125
Government Ethics Commission Charges	-	-	250	-
Government Ethics Commission Charges	283	492	-	500
Memberships, Books, Subscrips	238	147	450	400
Postage & Shipping Charges	-	48	300	500
Office Supplies	514	17	750	-
Program Expense	4,582	3,277	6,000	6,000
Parking Program Expenditure	-	-	40,000	40,000
Employee Development	2,737	1,572	-	1,500
Internal Contractual Services	45,384	46,183	44,973	52,150
Operating Budget	\$ 126,530	\$ 96,385	\$ 212,798	\$ 225,125
SEDA Property Purchases	-	681,492	-	-
SEDA Capital Improvements	-	26,965	140,000	-
Capital Budget	\$ -	\$ 708,457	\$ 140,000	\$ -
Operating Reserve	-	-	2,813	4,734
SEDA Interfund Loan Principal	27,000	-	258,750	185,000
SEDA Interfund Loan Interest	53	-	1,250	1,500
Non-Departmental Budget	\$ 27,053	\$ -	\$ 262,813	\$ 191,234
Total All Requirements	\$ 153,584	\$ 804,842	\$ 615,611	\$ 416,359

Springfield Urban Renewal Agency
 FY2015-2016 Proposed Budget
 SEDA Glenwood Capital Projects Fund 429

Account	FY13 Actual	FY14 Actual	FY15 Adopted	FY16 Proposed
<u>Resources</u>				
Proceeds from Comm'l Loan	-	-	3,600,000	-
Beginning Cash Balance	-	-	-	3,100,000
Total All Resources	\$ -	\$ -	\$ 3,600,000	\$ 3,100,000
<u>Requirements</u>				
Franklin Blvd Recon Phase 1	-	-	3,600,000	3,100,000
Capital Budget	\$ -	\$ -	\$ 3,600,000	\$ 3,100,000
XFR To Fund 229	-	-	-	-
Non-Departmental Budget	\$ -	\$ -	\$ -	\$ -
Total All Requirements	\$ -	\$ -	\$ 3,600,000	\$ 3,100,000

Springfield Urban Renewal Agency
 FY2015-2016 Proposed Budget
 SEDA Downtown Capital Projects Fund 430

Account	FY13 Actual	FY14 Actual	FY15 Adopted	FY16 Proposed
<u>Resources</u>				
Proceeds from Comm'l Loan	-	-	-	-
<i>Total All Resources</i>	\$ -	\$ -	\$ -	\$ -
<u>Requirements</u>				
SEDA Property Purchases	-	-	-	-
Capital Budget	\$ -	\$ -	\$ -	\$ -

NON-DEPARTMENTAL Reserves: Non-Dedicated and Dedicated Budgets

Reserves - Non-Dedicated Balance accounts represent the estimated resources which remain undesignated for current or future appropriation. These accounts provide for cash flow requirements during the fiscal year. This estimate appears in the budget for balancing purposes only. These funds cannot be expended without specific authorization by the SEDA Board.

Reserves - Dedicated Balance accounts represent the estimated resources which have been established as the result of contributions to the specific reserve for future appropriation needs. Dedicated reserves provides for cash flow requirements during the fiscal year. This estimate appears in the budget for balancing purposes only. These funds can only be transferred for expenditure based on authorization by the SEDA Board.

Financial Summary of Reserves - All Funds
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SEDA Glenwood General Fund 229		
Non-Dedicated	\$ 225,213	
Subtotal		\$ 225,213
 SEDA Downtown General Fund 230		
Non-Dedicated	\$ 4,734	
Subtotal		\$ 4,734
 Total Reserves		<u>\$ 229,947</u>

NON-DEPARTMENTAL Interfund Transfers and Loans

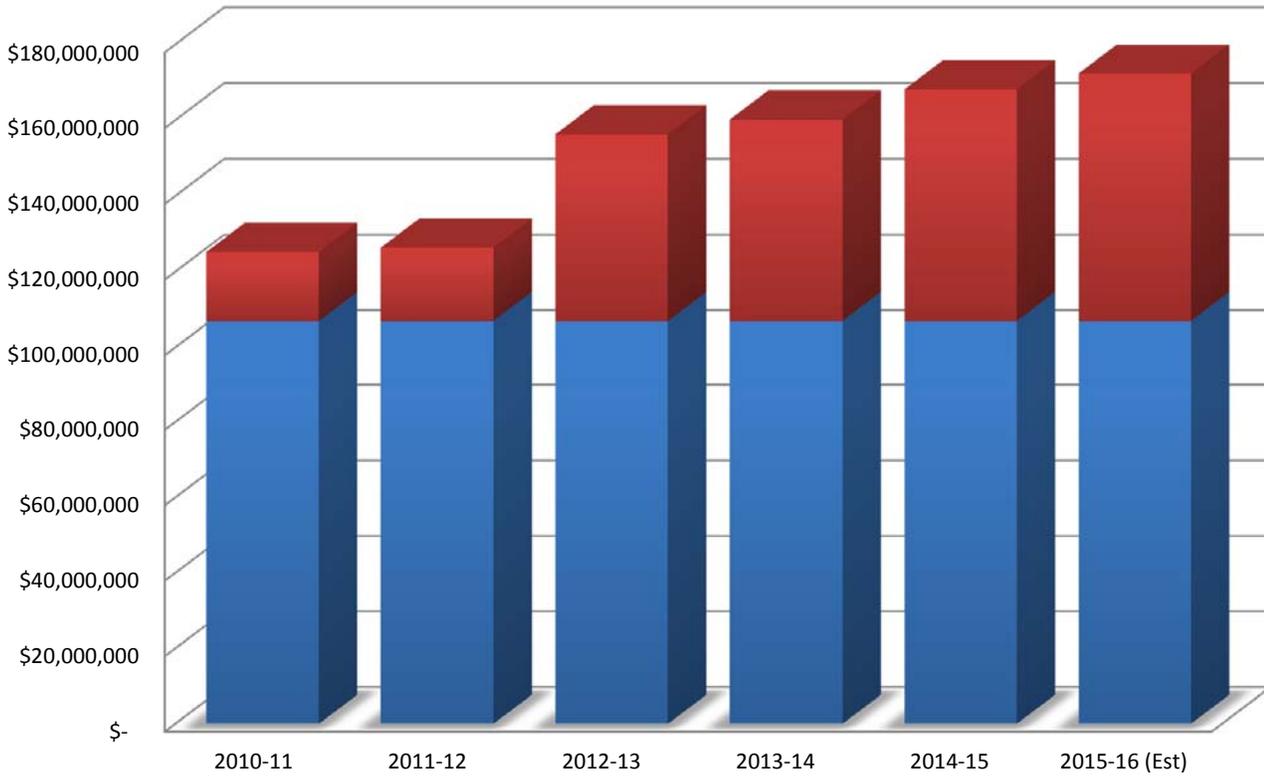
Interfund transfers are authorized by ORS 294.352 and ORS 294.361 and represent transfers of resources between funds for the repayment of costs incurred by one fund on behalf of another, or represent transfer of equity between funds.

Interfund loans are authorized by ORS 294.460 and represent loans made from one fund to another. Oregon Local Budget Law requires that loans appropriated for operating purposes be paid back in the following fiscal year, while capital loans must be repaid within five years.

Financial Summary of Transfers and Loans - All Funds

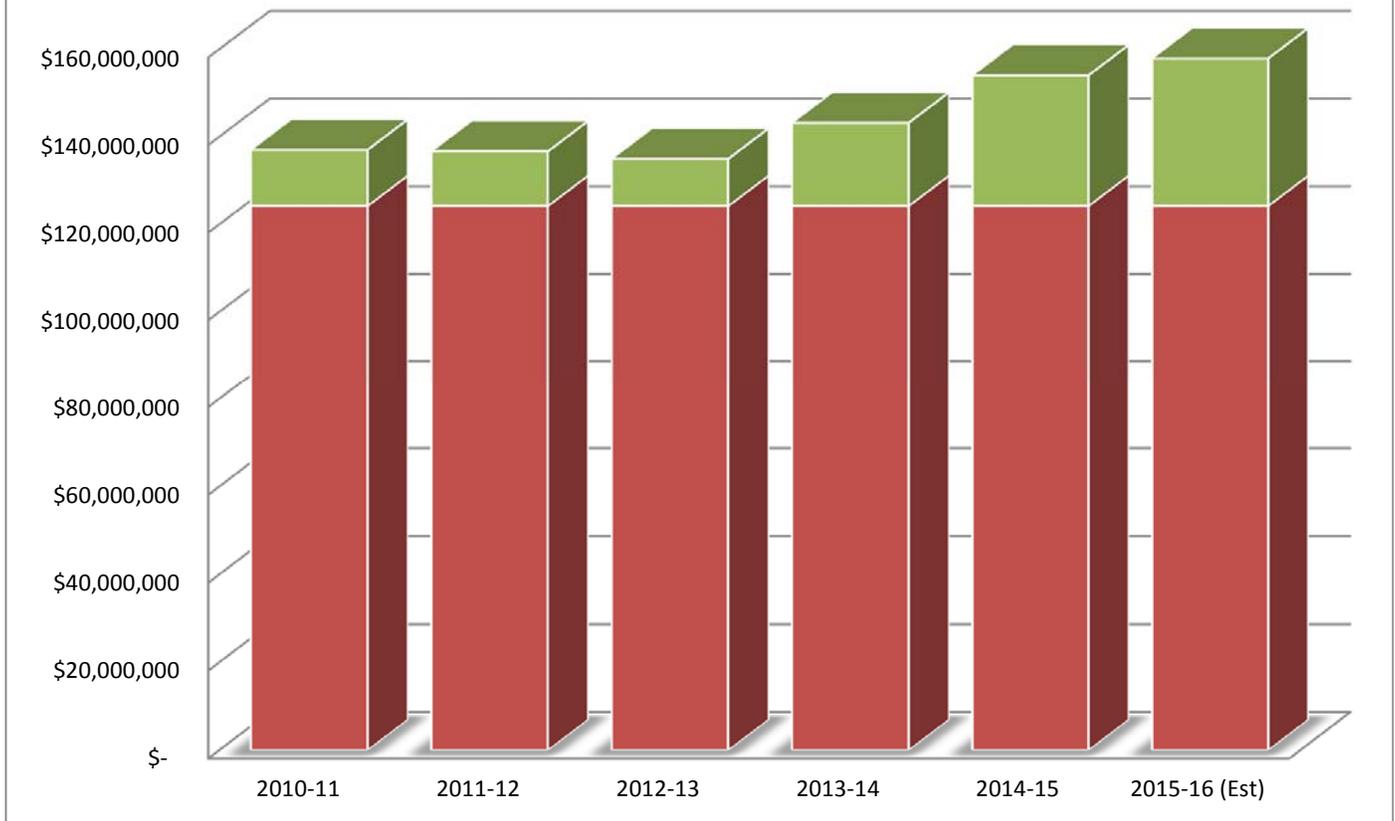
From SEDA Glenwood General Fund		
Franklin Blvd Phase 1 (Loan Principal)	\$ 360,000	
Franklin Blvd Phase 1 (Loan Interest)	<u>200,000</u>	
Subtotal		\$ 560,000
From SEDA Downtown General Fund		
To City of Springfield (Loan Principal)	\$ 185,000	
To City of Springfield (Loan Interest)	<u>1,500</u>	
Subtotal		\$ 186,500
Total Interfund Transfers and Loans		<u><u>\$ 746,500</u></u>

Glenwood URA Assessed Valuation



Glenwood						
	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16 (Est)
Taxable Value	125,198,398	126,354,435	156,265,285	160,189,711	168,125,474	172,328,611
Frozen Value	\$ 106,986,910	\$ 106,986,910	\$ 106,986,910	\$ 106,986,910	\$ 106,986,910	\$ 106,986,910
Marginal Increase	\$ 18,211,488	\$ 19,367,525	\$ 49,278,375	\$ 53,202,801	\$ 61,138,564	\$ 65,341,701
	-4.49%	0.92%	23.67%	2.51%	4.95%	2.50%
	-24.43%	6.35%	154.44%	7.96%	14.92%	6.87%

Downtown URA Assessed Valuation



Downtown						
	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16 (Est)
Taxable Value	137,033,197	136,679,261	134,978,844	\$ 143,201,260	154,040,420	157,891,431
Frozen Value	\$ 124,231,412	\$ 124,231,412	\$ 124,231,412	\$ 124,231,412	\$ 124,231,412	\$ 124,231,412
Marginal Increase	\$ 12,801,785	\$ 12,447,849	\$ 10,747,432	\$ 18,969,848	\$ 29,809,008	\$ 33,660,019
	10.30%	-0.26%	-1.24%	6.09%	7.57%	2.50%
		-2.76%	-13.66%	76.51%	57.14%	12.92%

Springfield Urban Renewal Agency Budget Committee Action Required for Approval of FY16 Proposed Budget

The Urban Renewal Budget Committee's charge is to receive the **Proposed Budget** from the City Manager and, through deliberations, recommend an **Approved Budget** to the Urban Renewal Agency. The Urban Renewal Agency, through a public hearing process, approves a final **Adopted Budget** for the following fiscal year.

The recommendation of an Approved Budget to the Urban Renewal Agency, completed through a single, or series of, motions and votes, contains one primary point, which is:

- ↪ A motion to **“approve the budget as proposed by the City Manager in the amount of \$4,809,722, with the following changes...”** The motion then continues to identify the changes, by description and dollar amount, that the Agency would like to see made. The approval of specific dollar appropriations and the total budget for the following year's budget would follow the budgets as presented by the Springfield Urban Renewal Agency and detailed in the budget handouts.

- ↪ A motion to **“recommend that the Springfield Urban Renewal Agency Board of Directors request that the County Assessor provide the maximum amount of revenue for the Urban Renewal Plan areas that may be raised by dividing the taxes under section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.** This motion asks the SEDA Board to request the County Assessor to provide all the tax revenue the two districts are entitled to under the Oregon Constitution and the Oregon Revised Statutes.